



PHILLIP RESEARCH SDN BHD

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Morning Pole Position

| 12th December 2022 |

All market data as at previous trading day

Market indices

| Indices | Last | Daily chg | YTD chg% |
|--------------------|-----------|------------------------|----------|
| <i>Local</i> | | | |
| FBM KLCI | 1,477.19 | 11.26 | -5.76 |
| FBM Emas | 10,607.41 | 82.80 | -6.20 |
| FBM Syariah | 10,877.91 | -25.35 | -11.30 |
| FBM Small Cap | 15,226.71 | 123.94 | -3.39 |
| FBM ACE | 5,517.50 | 15.48 | -14.05 |
| F4G BM | 859.68 | 6.46 | -2.34 |
| F4G BMS | 896.04 | 8.43 | -8.81 |
| Funds Flows | | | |
| | | Net Buy (MYR'm) | |
| Local Institutions | | 94.3 | |
| Local Retails | | -8.7 | |
| Foreign | | -85.6 | |
| <i>Foreign</i> | | | |
| Dow Jones | 33,476.46 | -305.02 | -7.88 |
| S&P 500 | 3,934.38 | -29.13 | -17.45 |
| Nasdaq | 11,004.62 | -77.39 | -29.66 |
| FTSE | 7,476.63 | 4.46 | 1.25 |
| Hang Seng | 19,900.87 | 450.64 | -14.95 |
| Nikkei | 27,901.01 | 326.58 | -3.09 |
| Shanghai CI | 3,206.95 | 9.6 | -11.89 |
| Strait Times | 3,245.97 | 9.89 | 3.91 |

Currencies

| BNM Middle Rate (5pm) | Last | Daily chg | YTD % |
|-----------------------|--------|-----------|--------|
| USD / MYR | 4.4040 | 0.0020 | 5.74 |
| GBP / MYR | 5.3905 | 0.0273 | -4.27 |
| JPY100 / MYR | 3.2322 | 0.0138 | -10.68 |
| EUR/MYR | 4.6511 | 0.0171 | -1.34 |
| SGD / MYR | 3.2568 | 0.0108 | 5.56 |
| CNY / MYR | 0.6335 | 0.0021 | -3.24 |
| AUD / MYR | 2.9767 | 0.0172 | -1.65 |

Bond Yield Movements

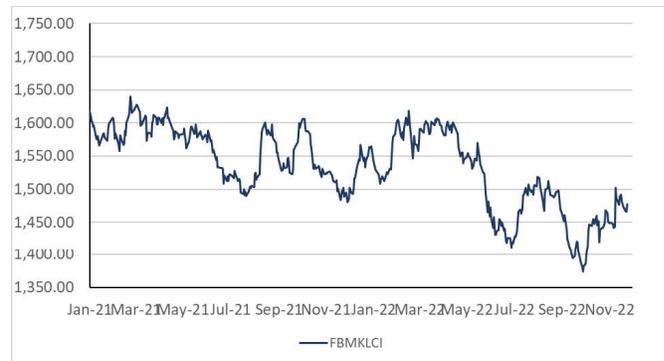
| | | Yield | Daily Change (bps) |
|------------|----------|-------|--------------------|
| MGS | 3- year | 3.65 | 1 |
| | 10- year | 4.06 | 0 |
| GII | 3- year | 3.8 | 2 |
| | 10- year | 4.18 | 1 |
| UST | 2- year | 4.33 | 2 |
| | 10- year | 3.57 | 9 |

Commodities

| | Last | Daily chg | Daily chg % |
|-------------------------------|----------|-----------|-------------|
| CPO (3 rd month) | 4,032.00 | 60 | 1.51 |
| Brent (1 st month) | 76.82 | 0.31 | 0.41 |
| Gold (spot) | 1,796.15 | 6.92 | 0.39 |

Source: Treasury.gov, Bursa and BNM

FBMKLCI and statistics



Source: Bloomberg

Market Turnover

| | |
|---------------|-------|
| Vol (m shrs) | 3,243 |
| Value (MYR m) | 1,938 |

| Top 5 Value | Last | Daily chg % | Value (MYR m) |
|-------------|-------|-------------|---------------|
| CIMB | 5.650 | 0.71 | 91.767 |
| PBBANK | 4.410 | 0.00 | 89.559 |
| TENAGA | 9.330 | 1.97 | 74.844 |
| INFOM | 1.120 | 2.75 | 60.102 |
| PCHEM | 8.530 | 1.43 | 53.824 |

| Top 5 Gainers | Last | Daily chg % | Value (MYR m) |
|---------------|-------|-------------|---------------|
| EAH | 0.015 | 50.00 | 0.000 |
| ANZO | 0.020 | 33.33 | 0.076 |
| KHEESAN | 0.130 | 30.00 | 0.020 |
| SERBADK | 0.025 | 25.00 | 0.114 |
| G3 | 0.030 | 20.00 | 0.117 |

| Top 5 Losers | Last | Daily chg % | Value (MYR m) |
|--------------|-------|-------------|---------------|
| FOCUS-PA | 0.005 | -50.00 | 0.005 |
| VSOLAR | 0.005 | -50.00 | 0.004 |
| ICON | 0.085 | -43.33 | 4.835 |
| GOCEAN | 0.020 | -20.00 | 0.124 |
| EDUSPEC | 0.020 | -20.00 | 0.116 |

| Top 5 DBT | Value (MYR m) | Volume (m shares) | Price (MYR) |
|-----------|---------------|-------------------|-------------|
| BJFOOD | 18.200 | 20.000 | 1.01 |
| APEX | 15.562 | 12.550 | 1.18 |
| UNISEM | 15.150 | 6.000 | 2.89 |
| BJCORP | 11.250 | 45.000 | 0.28 |
| HEXTECH | 3.000 | 0.250 | 13.18 |

Market Pulse



Source: Chart created using tradingview.com's tools, PRSB

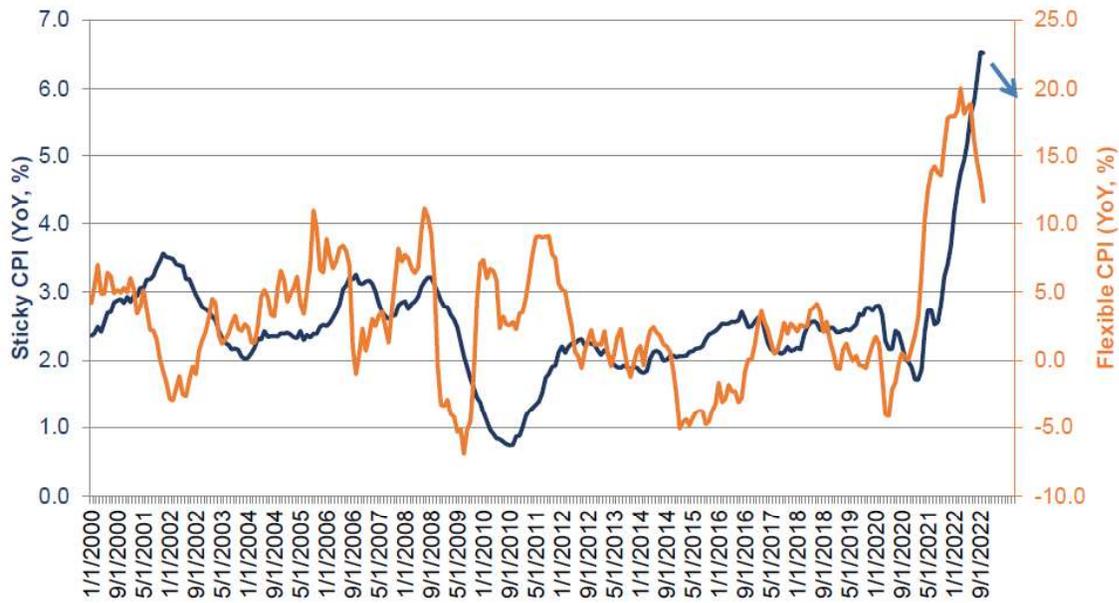
The KLCI lost 4.61 points or 0.31% last week to close at 1,477.19 on Friday. The KLCI constituents saw 19 weekly losers and 8 weekly gainers with 3 remaining unchanged. The week losers were led by Inari Amertron Bhd and Petronas Dagangan Bhd where they lost 4.27% and 3.48% respectively.

U.S. market retreated last week as some surprisingly strong economic data dampened hopes that the Fed might soon be able to curb its program of raising interest rates to cool inflation. The week started on a down note following a significant upside surprise in ISM services PMI but ended with surprise on PPI as it rose 7.4% YoY vs consensus 7.2% YoY. Thus, Fed pivot talks may continue to loom over the market, but Fed Chairperson Jerome Powell has cautioned against overreacting to one month of data. The Fed is still waiting for “substantially more evidence” of decelerating inflation on a sustained basis since the Fed’s focus has shifted to non-shelter core services, which tend to be driven by domestic labour market conditions. Powell also mentioned previously that “there isn’t” a “painless way” to bring inflation lower and continued to prioritize price stability, which reinforces our view of a recession in 1H 2023. Nevertheless, we believe that Fed is unlikely to change its monetary path during FOMC December meeting (13th-14th December) at least until sticky-price CPI peaks in December (Exhibit 1).

Back to Malaysia, we think it would be difficult for foreign flows to come in a more meaningful way as in relative terms, the risk premium for U.S. investors to the Malaysia market is not attractive currently. The Equity Risk Premium (“ERP”) spread between U.S. investors to the Malaysia market has stayed below 0.0% throughout 2H 2022 as shown in Exhibit 2. Although we do note that the spread is shrinking and hopeful that this momentum continues into 2023. Alongside this, we marked our 2023 KLCI year-end target of 1,675 at 14.8x PE (Exhibit 3) although admittedly, this is still on the high side considering our four possible scenarios listed in Exhibit 4.

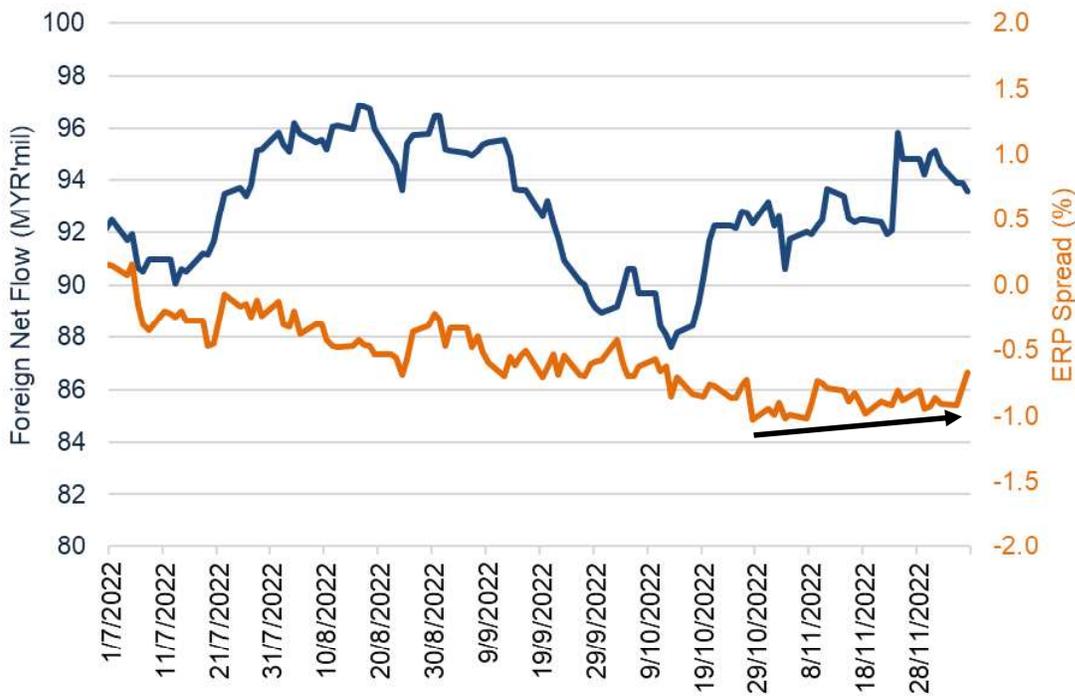
Thus for this week, following the previous week’s doji candle, KLCI formed a hammer candle that may marked a reversal of the trend signal, following a formation cup and handle. Similarly, the stochastic oscillator two lines remain in the buying momentum while the two lines has yet to intercept. As such, we think that KLCI may trade within the 0.500 and 0.382 Fibonacci levels, marking a range of 1,467.97 to 1,518.95 with a bias on the upper bound. Our picks are in Exhibit 5.

Exhibit 1: Inflation will peak out in December



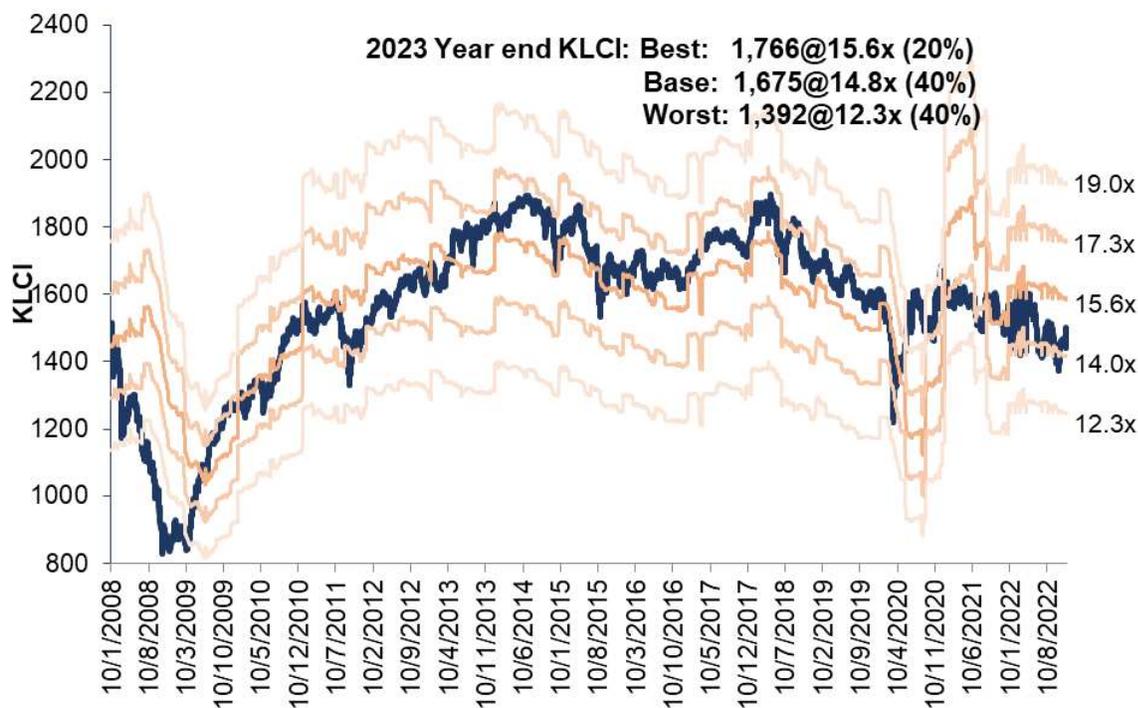
Source: Atlanta Fed, compiled by PRSB

Exhibit 2: Foreign fund flows vs ERP spread



Source: Bloomberg, Bursa compiled by PRSB

Exhibit 3: 2023 Year end KLCI Target



Source: Bloomberg, PRSB

Exhibit 4: 2023 Four Possible Scenarios and Year-End Target

| Scenarios | S&P 500 | KLCI | US Long-term Rate |
|--|-------------|-------------|-----------------------------------|
| 1) Disinflation Strong Economy | 3,600-4,300 | 1,563-1,608 | Sideway |
| 2) Prolonged Inflation Strong Economy | 3,300-3,800 | 1,485-1,589 | Rising |
| 3) Disinflation Recession | 3,000-3,500 | 1,433-1,552 | Falling Slightly |
| 4) Stagflation | 2,600-3,200 | 1,332-1479 | Sideway to marginally increase |

Source: Bloomberg, PRSB, compiled by PRSB

Exhibit 5: Our Picks

| Company | Ticker | Rating | Price (MYR) | TP (MYR) | Upside (%) |
|--------------------|----------|------------|-------------|----------|------------|
| Fundamental | | | | | |
| Bermaz Auto | BAUTO MK | Buy | 2.00 | 2.45 | 22.50 |
| Guan Chong | GUAN MK | Outperform | 2.40 | 2.78 | 15.83 |
| Technical | | | | | |
| QL Resources | QLG MK | Outperform | 5.55 | 5.77 | 3.96 |
| Opcom Holdings | OHB MK | Buy | 0.780 | 1.24 | 58.97 |
| Gamuda | GAM MK | Outperform | 3.89 | 4.30 | 10.54 |

| | | | | | |
|--|------------|------------|-------|------|-------|
| Pentamaster Corporation | PENT MK | Buy | 4.61 | 5.26 | 14.10 |
| Formosa Prosonic Industries | FOR MK | Buy | 3.26 | 3.92 | 20.25 |
| Kerjaya Prospek Group | KPG MK | Outperform | 1.20 | 1.38 | 13.64 |
| MMS Ventures | MMSV MK | Buy | 0.680 | 1.20 | 76.47 |
| FM Global Logistics Holdings | FMH MK | Buy | 0.560 | 0.82 | 46.43 |
| Hibiscus Petroleum | HIBI MK | Buy | 1.00 | 1.23 | 22.50 |
| OSK Holdings | OSK MK | Buy | 0.98 | 1.12 | 14.29 |
| UWC | UWC MK | Buy | 4.32 | 5.03 | 16.44 |
| Dayang Enterprise | DEHB MK | Buy | 1.30 | 1.44 | 10.77 |
| CTOS Digital | CTOS MK | Buy | 1.38 | 1.78 | 28.99 |
| Ancom Nylex | ANC MK | Buy | 0.98 | 1.24 | 27.18 |
| Vitrox Corp Bhd | VITRO BHD | Buy | 7.60 | 7.88 | 3.62 |
| Pecca Group BHD | PECCA MK | Buy | 0.81 | 1.16 | 42.59 |
| Nova Wellness Group Bhd | NOVA MK | Outperform | 0.90 | 1.07 | 18.33 |
| Mega First Corp | MFCB MK | Outperform | 3.34 | 3.63 | 8.53 |
| Malton Bhd | MALT MK | Buy | 0.41 | 0.44 | 7.32 |
| Press Metal Aluminium | PMAH MK | Buy | 4.84 | 6.09 | 25.83 |
| Sime Darby Plantation | SDPL MK | Buy | 4.35 | 5.29 | 21.61 |
| Rexit Bhd | REXI MK | Buy | 0.74 | 0.94 | 27.21 |
| Time DOTCOM | TDC MK | Outperform | 4.85 | 5.54 | 14.12 |
| JF Technology Bhd | JFTB MK | Buy | 0.81 | 1.07 | 31.48 |
| Kumpulan H&L High-Tech Bhd | H&L MK | Buy | 0.94 | 1.19 | 26.60 |
| Mobilia Holdings | MOBILIA MK | O-PF | 0.21 | 0.24 | 17.07 |
| ETF | | | | | |
| MyETF MSCI SEA Islamic Dividend | MEMSID MK | Buy | 0.81 | 0.92 | 13.41 |
| Principal FTSE ASEAN 40 Malaysia ETF | CIMBA40 MK | Buy | 1.61 | 1.80 | 12.12 |
| TradePlus NYSE FANG+ Daily (-1x) Inverse Tracker | FANG1XI MK | Strong Buy | 1.80 | 2.44 | 35.82 |

Source: Bursa, Bloomberg, PRSB, price as of 9th December 2022

Malaysian news highlights

- **Prompt action to bring in foreign workers easing bottlenecks faced by businesses, says Malaysian Employers Federation.**
The prompt action to bring 373,459 foreign workers into the country via visa by reference based on employers' applications from January to Dec 4, 2022 has eased the bottlenecks faced by businesses in their daily operations, and assist them to meet their business requirements. The said figures are part of the overall 403,869 applications received by the Immigration Department. (Source: [TheEdgeMarkets](#))

Global news highlights

- **US Year-Ahead Inflation Expectations Fall to Lowest Since 2021.**
Consumers expect prices will climb at an annual rate of 4.6% over the next year, down from the 4.9% expected a month earlier, to the lowest since September 2021, according to the preliminary December reading from the University of Michigan. Long-term inflation expectations held at 3%. (Source: [Bloomberg](#))
- **US Producer Prices Top Estimates, Supporting Fed Hikes Into 2023.**
The producer price index for final demand climbed 0.3% for a third month and was up 7.4% from a year earlier, Labor Department data showed Friday. The monthly gains for October and September were revised higher. (Source: [Bloomberg](#))
- **US Household Net Worth Falls for Third-Straight Quarter on Stock Retreat.**
Household net worth decreased \$392 billion in the July-September period, or 0.3%, after falling a record \$6.3 trillion in the second quarter, a Federal Reserve report showed Friday. The value of equity holdings dropped \$1.9 trillion and the value of real estate held by households rose by about \$820 billion. (Source: [Bloomberg](#))
- **BOE Divisions on Rates Set to Deepen With UK Stagflation Outlook.**
Britain's darkening economic outlook is set leave Bank of England policy makers the most divided ever over how much to raise interest rates, with the prospect of the first-ever four-way split. Investors are betting the nine-member Monetary Policy Committee led by Governor Andrew Bailey will boost the key lending rate a half point to 3.5%, the highest in 14 years. However, deepening concern about a recession and historic cost-of-living squeeze have opened a debate on how forcefully the BOE should respond to inflation, which is lingering at a 41-year high. (Source: [Bloomberg](#))
- **Bank of England Says Consumer Inflation Outlook Drifts Higher.**
The Bank of England said the expectations that British consumers have about where inflation is headed drifted further above its 2% target, and more people were dissatisfied with the way the central bank is doing its job. The central bank said consumers in November expected prices across the economy to rise about 3.4% within the next two years, up from 3.2% when the survey by Ipsos was last conducted in August. Asked about inflation in five years' time, respondents gave a median answer of 3.3%, up from 3.1%. (Source: [Bloomberg](#))
- **China Suspends Alcohol Imports From Taiwan as Tensions Mount.**
Beijing has scaled back purchases of Taiwanese products as it seeks to punish the island's democratically elected government for increasing ties with the US and its allies. While food made up a tiny fraction of Taiwan's more than \$328 billion of two-way trade with China last year, it's one area where Beijing can find alternative sources, in contrast to semiconductors from Taiwan's technologically advanced manufacturers. (Source: [Bloomberg](#))

- **How Will China's Move Away From Covid Zero Play Out? Your Questions Answered.**
After three years and countless lockdowns, China is finally moving toward rejoining the rest of the world in living with Covid-19. The about turn was swift, and hastened by extraordinary protests against the zero-tolerance approach that has limited fatalities but upended the economy and people's lives. China now faces an unpredictable three to six months as it goes through the travails many other nations have experienced, but at a greater scale and with even greater ramifications given its place in the global economy. (Source: [Bloomberg](#))
- **Thailand Hits Tourism Goal as Foreign Arrivals Top 10 Million.**
Thailand reached its target of welcoming 10 million foreign visitors this year, signaling a better-than-expected recovery of its vital tourism sector that was nearly decimated by the Covid-19 pandemic. The government held events across Thailand on Saturday, with cultural shows at seven airports and two border checkpoints to celebrate reaching the goal before the end of the year. (Source: [Bloomberg](#))

Corporate news

- **Affin Bank, Generali ink agreement to effect planned merger of their insurance business in Malaysia.**
Affin Bank Bhd has inked a business transfer agreement (BTA) to merge its general insurance business in Malaysia under AXA Affin General Insurance Bhd or AAGI with Generali Asia NV's, which will result in Affin Bank holding a 30% stake in the enlarged insurance company, with Generali controlling the remaining 70%. The agreement comes after Affin Bank completes the partial disposals of its equity interests in the joint ventures AXA Affin Life Insurance (AALI) and AAGI to Generali, which acquired a 70% stake in the former (49% from AXA and 21% from Affin Bank) and 53% in the latter (49.99% from AXA and 2.95% from Affin Bank). (Source: [TheEdgeMarkets](#))
- **Datasonic inks deal with Republic of Guinea on digitisation, land management matters.**
Datasonic Group Bhd has entered into a Memorandum of Agreement with the West African nation of Guinea relating to the printing of secure documents, digitisation, and improvement of land management solutions and services. Under the deal, Datasonic will be the prime contractor while Guinea's Ministry of Urban Planning, Housing and Territorial Development (MUHAT) will be the project owner. "The company will carry out feasibility study on the project to be carried out and the economic model," said Datasonic in a filing with Bursa Malaysia. "The profit-sharing rate will be in the proportion of 60% for MUHAT and 40% for the company." (Source: [TheEdgeMarkets](#))

Regional company reports

Riding out the turbulence 2022-2023.

- The worst is probably yet to come and, for many, 2023 may feel like a recession.
- Officially, relaxation of ZCS is taking place but we view this as still distant from the actual reopening of the economy since people are still subject to a series of restrictions on movement and international travel is still impossible anytime soon.
- We believe Malaysia should be able to achieve above 5% GDP growth this year before it would slow down in 2023. The base case scenario for the 2023 year-end KLCI target is 1,675.

Entitlement

| Stock Code | Stock Name | Entitlements | Description | Ex-Date | Lodgement Date | Payment/ Cessation Date |
|------------|------------|--------------|-------------------------|------------|----------------|-------------------------|
| 0024 | JAG | 70 to 1 | Share Dividend | 12/12/2022 | 13/12/2022 | - |
| 0212 | SDS | RM0.0050 | Interim Dividend | 12/12/2022 | 13/12/2022 | 23/12/2022 |
| 0222 | OPTIMAX | RM0.0120 | Interim Dividend | 12/12/2022 | 13/12/2022 | 23/12/2022 |
| 3050 | SUNMOW | RM0.0150 | Interim Dividend | 12/12/2022 | 13/12/2022 | 23/12/2022 |
| 4588 | UMW | RM0.0300 | Interim Dividend | 12/12/2022 | 13/12/2022 | 15/12/2022 |
| 5032 | BIPORT | RM0.0300 | Third Interim Dividend | 12/12/2022 | 13/12/2022 | 28/12/2022 |
| 5100 | BPPLAS | RM0.0100 | Interim Dividend | 12/12/2022 | 13/12/2022 | 12/1/2023 |
| 5606 | IGBB | RM0.0500 | Interim Dividend | 12/12/2022 | 13/12/2022 | 23/12/2022 |
| 5878 | KPJ | RM0.0100 | Interim Dividend | 12/12/2022 | 13/12/2022 | 28/12/2022 |
| 6262 | INNO | RM0.0300 | Third Interim Dividend | 12/12/2022 | 13/12/2022 | 22/12/2022 |
| 7091 | UNIMECH | RM0.0200 | Interim Dividend | 12/12/2022 | 13/12/2022 | 29/12/2022 |
| 7579 | AWC | RM0.0150 | Final Interim Dividend | 12/12/2022 | 13/12/2022 | 30/12/2022 |
| 7722 | ASIABRN | RM0.0100 | Interim Dividend | 12/12/2022 | 13/12/2022 | 21/12/2022 |
| 0021 | GHLSYS | RM0.0250 | Interim Dividend | 13/12/2022 | 14/12/2022 | 28/12/2022 |
| 0049 | OCNCASH | RM0.0100 | Interim Dividend | 13/12/2022 | 14/12/2022 | 30/12/2022 |
| 0157 | FOCUSP | RM0.0150 | Interim Dividend | 13/12/2022 | 14/12/2022 | 30/12/2022 |
| 3107 | FIMACOR | RM0.0500 | Interim Dividend | 13/12/2022 | 14/12/2022 | 30/12/2022 |
| 5197 | FLBHD | 25 to 1 | Share Dividend | 13/12/2022 | 14/12/2022 | - |
| 5277 | FPGROUP | RM0.0050 | Interim Dividend | 13/12/2022 | 14/12/2022 | 28/12/2022 |
| 5398 | GAMUDA | RM0.3800 | Special Dividend | 13/12/2022 | 14/12/2022 | 23/12/2022 |
| 5681 | PETDAG | RM0.2000 | Interim Dividend | 13/12/2022 | 14/12/2022 | 27/12/2022 |
| 7167 | ABLEGLOB | RM0.0100 | Interim Dividend | 13/12/2022 | 14/12/2022 | 30/12/2022 |
| 0199 | TRIMODE | RM0.0075 | First Interim Dividend | 14/12/2022 | 15/12/2022 | 12/1/2023 |
| 0227 | EFRAME | 2 to 1 | Bonus Warrant Issue | 14/12/2022 | 15/12/2022 | 0/1/1900 |
| 1015 | AMBANK | RM0.0600 | Interim Dividend | 14/12/2022 | 15/12/2022 | 28/12/2022 |
| 1295 | PBBANK | RM0.0400 | Second Interim Dividend | 14/12/2022 | 15/12/2022 | 23/12/2022 |
| 2038 | NSOP | RM0.0400 | Second Interim Dividend | 14/12/2022 | 15/12/2022 | 30/12/2022 |
| 2038 | NSOP | RM0.0300 | Special Dividend | 14/12/2022 | 15/12/2022 | 30/12/2022 |
| 2488 | ABMB | RM0.1200 | First Interim Dividend | 14/12/2022 | 15/12/2022 | 28/12/2022 |
| 3336 | IJM | RM0.0200 | Interim Dividend | 14/12/2022 | 15/12/2022 | 30/12/2022 |
| 4081 | PMCORP | RM0.0030 | Interim Dividend | 14/12/2022 | 15/12/2022 | 23/12/2022 |
| 5216 | DSOINIC | RM0.0050 | Second Interim Dividend | 14/12/2022 | 15/12/2022 | 29/12/2022 |
| 5308 | SENFONG | RM0.0100 | First Interim Dividend | 14/12/2022 | 15/12/2022 | 5/1/2023 |
| 6432 | APOLLO | RM0.1500 | Final Interim Dividend | 14/12/2022 | 15/12/2022 | 11/1/2023 |
| 6432 | APOLLO | RM0.1000 | Interim Dividend | 14/12/2022 | 15/12/2022 | 11/1/2023 |
| 6556PA | ANNJOO-PA | RM0.0125 | Second Interim Dividend | 14/12/2022 | 15/12/2022 | 30/12/2022 |
| 7053 | SEEHUP | RM0.0270 | Interim Dividend | 14/12/2022 | 15/12/2022 | 28/12/2022 |
| 7088 | POHUAT | RM0.0200 | Third Interim Dividend | 14/12/2022 | 15/12/2022 | 10/1/2023 |
| 7089 | LIHEN | RM0.0135 | Third Interim Dividend | 14/12/2022 | 15/12/2022 | 30/12/2022 |
| 7231 | WELLCAL | RM0.0160 | Fourth Interim Dividend | 14/12/2022 | 15/12/2022 | 23/12/2022 |

| | | | | | | |
|------|---------|----------|-------------------------|------------|------------|------------|
| 7231 | WELLCAL | RM0.0100 | Special Dividend | 14/12/2022 | 15/12/2022 | 23/12/2022 |
| 8869 | PMETAL | RM0.0175 | Third Interim Dividend | 14/12/2022 | 15/12/2022 | 30/12/2022 |
| 0112 | MIKROMB | RM0.0005 | Final Interim Dividend | 15/12/2022 | 16/12/2022 | 5/1/2023 |
| 3859 | MAGNUM | RM0.0100 | Third Interim Dividend | 15/12/2022 | 16/12/2022 | 30/12/2022 |
| 5041 | PBA | RM0.0150 | First Interim Dividend | 15/12/2022 | 16/12/2022 | 13/1/2023 |
| 5208 | EITA | RM0.0150 | Interim Dividend | 15/12/2022 | 16/12/2022 | 12/1/2023 |
| 5827 | OIB | RM0.0500 | Interim Dividend | 15/12/2022 | 16/12/2022 | 30/12/2022 |
| 7052 | PADINI | RM0.0250 | Second Interim Dividend | 15/12/2022 | 16/12/2022 | 30/12/2022 |
| 7152 | JAYCORP | RM0.0400 | Final Interim Dividend | 15/12/2022 | 16/12/2022 | 30/12/2022 |
| 0189 | MATANG | RM0.0022 | Final Interim Dividend | 16/12/2022 | 19/12/2022 | 9/1/2023 |
| 5020 | GLOMAC | RM0.0150 | Final Interim Dividend | 16/12/2022 | 19/12/2022 | 29/12/2022 |
| 7106 | SUPERMX | RM0.0300 | Final Interim Dividend | 16/12/2022 | 19/12/2022 | 18/1/2023 |
| 7217 | EMETALL | RM0.0125 | Interim Dividend | 16/12/2022 | 19/12/2022 | 30/12/2022 |
| 7235 | SUPERLN | RM0.0080 | Interim Dividend | 16/12/2022 | 19/12/2022 | 16/1/2023 |
| 9296 | RCECAP | RM0.0500 | Interim Dividend | 16/12/2022 | 19/12/2022 | 30/12/2022 |
| 9296 | RCECAP | RM0.1800 | Special Dividend | 16/12/2022 | 19/12/2022 | 30/12/2022 |

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