

PMA ALPHA STRATEGY

Targeting long term sophisticated investors that seek regular coupons over a fixed investment horizon.

Make use of commodities congestion alpha strategy to capitalize on inefficiencies of commodities indices.

Mandate Objective

Stable five-year investment tenure with 90%* capital protection.

Provide investors an alternative investment avenue amid volatile and uncertain commodity market conditions



Diversify & gain exposure in alternative assets



Minimum 120%* participation rate



Annual Coupon Payment



90%* Capital protection



Fixed investment term, early redemption permitted



Shariah Compliant Underlying

BLOOMBERG COMMODITY INDEX

The Bloomberg Commodities Index ("BCOM") is made up of a series of futures contracts of commodities. They undergo a rolling process every two months to avoid physical delivery.



COMMODITIES CONGESTION

This repeated rolling process causes an inefficiency or congestion in the commodities market, leading to strong opposing market forces that is against investors.



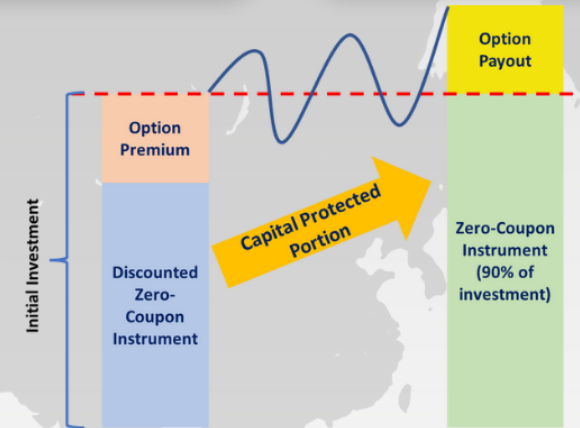
SMART ROLL

Bank of America ("BofA") created a "smart roll" index that is identical to BCOM but undergoes the rolling process 15 days before BCOM begins its roll.



COMMODITIES CONGESTION ALPHA

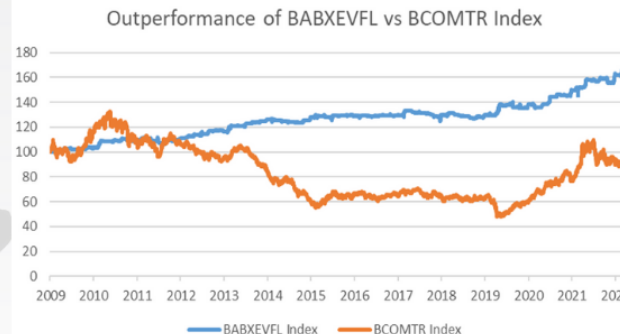
By going long on the smart roll index and short on BCOM, investors can potentially capitalise from the inefficiencies while minimizing the directional exposure to the commodity markets.



Commodities Congestion Alpha Coupon Return							
	1st Coupon	2nd Coupon	3rd Coupon	4th Coupon	5th Coupon	Accu. Coupon	Annualized Coupon
Median	8.26%	7.38%	5.98%	6.13%	5.95%	32.04%	5.72%
Average	9.79%	9.65%	9.27%	8.93%	8.76%	46.41%	7.92%

PMA Alpha Strategy

Asset Class	Structured Product
Underlying	RHB Islamic Bank Bhd – Islamic Structured Investment Linked to Index ("SILX")
Target Index	Bank of America Commodity Congestion Alpha - BABXEVL
Minimum Investment	RM 280,000
Offering Period	Four Weeks from launch to attain target tranche size.
Capital Protection	90%*
Service Charge	3%
Annual Management Fee	1.5% p.a.
Custodial Fee	0.03% p.a.
Investment Tenure	5 years
Distribution Policy	No distribution/coupon payout
Maturity Redemption	Fully redeemable



Early Redemption

Subject to mark to market value, unwinding costs and penalty.

Early Exit Penalty Fee					
Year	1	2	3	4	5
Rate	5%	4%	3%	2%	1%

Early exit penalty fee will only be applicable to the underlying component of the investment (i.e. RHB Islamic Bank SILX) Cash in account and received coupon payouts will not be incurred the exit penalty.

Mechanism

Option Premium paid will be invested into Bank of America ("BofA") Commodity Congestion Alpha Strategy (BABXEVL).

Option value may fluctuate based on performance of its underlying assets.

Discounted Zero Coupon Instrument is designed to provide capital protection for investors throughout the 5-year investment tenure.

Valuation

Value of investment = current option value + current value of zero coupon instrument

Specific Risks



*Disclaimer: 90% capital protection is the round up value of 89.286% and subjects to full investment tenure of 5 years. Minimum participation rate of 120% subjected to change in the discretion of fund manager. For Internal Circulation Only.