

## **Frequently Asked Questions (FAQs) on Phillip Invest Consolidation of Accounts**

### **1. What is Phillip Invest consolidation of accounts?**

A consolidation account allows investors to view their portfolio details from multiple accounts in place, providing a comprehensive overview of their investments.

### **2. Can I consolidate accounts from different financial institutions into one account with your company?**

Currently, we only offer for consolidation of account for services under Phillip Capital Management Sdn Bhd , specifically for managed accounts of Phillip Managed Account for Retirement (PMART), Phillip Managed Account (PMA), and Phillip Global Wrap Account (PGWA).

### **3. What are the benefits of consolidating my investment accounts?**

Consolidating your investment accounts enables you to access information from all your accounts in one place. This provides customers with a smoother navigation and an enhanced user experience.

### **4. How do I initiate the process of consolidating my investment accounts?**

#### **i. For new client**

You can perform first-time login via the provided [link](#). After completing the first-time login, you can access to the Phillip Invest consolidation account using your user ID and password.

#### **ii. For existing client**

You can perform update login info after log into Phillip Invest using your existing user ID and password. You are required to setup new user ID and password to access Phillip Invest consolidation account.

For a more detailed guideline, please refer to the **Phillip Invest Account Opening Process Flow Guidance** for instructions on performing your first-time login at Phillip Invest.

### **5. Are there any fees or charges associated with consolidating my accounts?**

There are no fees or charges associated with the consolidation process.

### **6. Will consolidating my accounts affect my investment portfolio or asset allocation?**

The consolidated account will not impact your investment portfolio or asset allocation in any way. Your investments remain unaffected.

### **7. What steps do I need to take to ensure a smooth consolidation process?**

The consolidation process is handled entirely by our company, and customers do not need to take any specific actions to ensure a smooth consolidation process.

**8. Is there a minimum account balance or a specific number of accounts required to be eligible for consolidation?**

To be eligible for consolidation, customers must have opened at least one account (PMART, PMA and/or PGWA) with an injection of funds that meets the minimum investment amount required for our products.

**9. How long does it typically take to complete the account consolidation process?**

The consolidation process is already completed. You can directly access to the Phillip Invest consolidation account after perform first-time login or update login info.

**10. Are there any tax implications I should be aware of when consolidating my investment accounts?**

Consolidating your investment accounts is tax-exempt, so you can use the consolidated account without worrying about tax implications.

**11. With this consolidation, can I generate my PMA/PMART or PGWA statement directly?**

Yes, you can. You can select the portfolio mandate on the Dashboard, and it will link to the individual account information. From there, you can click on 'Statement' to download it.