

Phillip PMART Opportunity Conservative Portfolio

January 2024



Phillip Capital Management Sdn Bhd (199501004372)
B-18-6, Block B, Level 18, Unit 6, Megan Avenue II,
12 Jalan Yap Kwan Seng, 50450 Kuala Lumpur, Malaysia

Tel: (603) 2783 0300
Website: www.phillipinvest.com.my
E-mail: pcm@phillipcapital.com.my

PORTFOLIO OBJECTIVES

Phillip PMART Opportunity Conservative Portfolio aims to provide EPF members with capital gain over the long-term period through investing in Malaysian equities listed on Bursa Malaysia.

PORTFOLIO INFORMATION

Invest Risk Classification

Conservative

Portfolio Manager

Phillip Capital Management Sdn Bhd

Portfolio Launch Date

December 2007

Portfolio AUM

RM320 mil

Portfolio AUM (%)

34.80%

Min Initial Investment

RM 10,000

Min Subsequent Investment

RM 5,000

FEES & CHARGES

Initial Sales charge

3.00%

Redemption Fee

Nil

Switching Fee

Nil

Annual Management Fee

An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Fee

0.03% p.a*

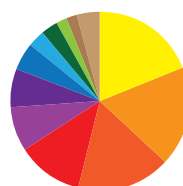
* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

PORTFOLIO PERFORMANCE CHART

| | YTD | 1Y | 2Y | 3Y | 5Y |
|-----------|-------|-------|--------|--------|--------|
| Portfolio | 6.36% | 6.36% | -1.18% | -1.38% | 18.61% |
| FBM EMAS | 1.14% | 1.14% | -4.29% | -7.98% | -6.11% |

*Follow Portfolio Launch Date

SECTOR COMPOSITION



| | |
|----------------------------|-----|
| Industrial Products | 19% |
| Finance | 18% |
| Technology | 17% |
| Consumer Products | 12% |
| Telecommunications & Media | 8% |
| Utilities | 7% |
| Energy | 5% |
| Plantation | 3% |
| Construction | 3% |
| Health Care | 2% |
| Properties | 2% |
| Money Market | 4% |

*Actual holdings, allocation, and performance may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

TOP HOLDINGS

1. MALAYAN BANKING BHD
2. TELEKOM MALAYSIA BHD
3. PUBLIC BANK BHD
4. GENTING BHD
5. PRESS METAL ALUMINIUM HDGS BHD

*Actual holdings, allocation, and performance may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

FUND MANAGER'S COMMENT

The typical portfolio registered a return of -0.17% in December, which was lower than the benchmark FBM EMAS Shariah's return of 0.90%. Looking ahead, we believe the local market is supported by continuous execution of the macro blueprints launched in 2023, robust domestic demand (amid normalising tourism and cash aids for B40 & M40) and a potential reversal in the strong US dollar trend. A US soft landing (or ideally a no-landing scenario) and gradual recovery in China could also offer some support to the local market. Furthermore, KLCI is supported by an undemanding valuation (13.0x forward P/E vs 10Y average 16.6x) accompanied by an all-time low foreign shareholding of 19.5% (as at Dec 2023). Other positive catalysts include a boost in Malaysian tourism due to China reopening, rising FDI momentum, and signs of the tech cycle bottoming out.

Disclaimer

The information contained herein does not constitute an offer, invitation or solicitation to invest in Phillip Capital Management Sdn Bhd ("PCM"). No part of this document may be circulated or reproduced without prior permission of PCM. This is not a collective investment scheme / unit trust fund. Any investment product or service offered by PCM is not obligations of, deposits in or guaranteed by PCM. Past performance is not necessarily indicative of future returns. Investments are subject to investment risks, including the possible loss of the principal amount invested. Investors should note that the value of the investment may rise as well as decline. If investors are in any doubt about any feature or nature of the investment, they should consult PCM to obtain further information including on the fees and charges involved before investing or seek other professional advice for their specific investment needs or financial situations. Whilst we have taken all reasonable care to ensure that the information contained in this publication is accurate, it does not guarantee the accuracy or completeness of this publication. Any information, opinion and views contained herein are subject to change without notice. We have not given any consideration to and have not made any investigation on your investment objectives, financial situation or your particular needs. Accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of any persons acting on such information and advice.