

Phillip PMART Dividend Enhanced Shariah Balanced Portfolio

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PORTFOLIO OBJECTIVES

Phillip PMART Dividend Enhanced Shariah Balanced Portfolio aims to provide EPF members with capital gain over the long-term period through investing in Malaysian equities with expected high dividend yields.

PORTFOLIO INFORMATION

Invest Risk Classification

Balanced

Portfolio Manager

Phillip Capital Management Sdn Bhd

Portfolio Launch Date

February 2020

Portfolio AUM

RM6 mil

Portfolio AUM (%)

0.7%

Min Initial Investment

RM 10,000

Min Subsequent Investment

RM 5,000

FEES & CHARGES

Initial Sales charge

3.00%

Redemption Fee

Nil

Switching Fee

Nil

Annual Management Fee

An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Fee

0.03% p.a*

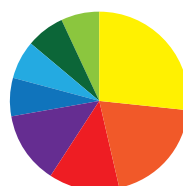
* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

PORTFOLIO PERFORMANCE CHART

	YTD	1Y	2Y	3Y	5Y
Portfolio	14.14%	14.14%	17.42%	5.27%	-
FBM EMAS Shariah	0.46%	0.46%	-13.90%	-14.59%	-

*Follow Portfolio Launch Date

SECTOR COMPOSITION



Real Estate	27%
Utilities	20%
Industrials	13%
Financials	13%
Consumer Staples	7%
Information Technology	7%
Consumer Discretionary	7%

*Actual holdings, allocation, and performance may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

TOP HOLDINGS

1. TALIWORKS CORP BHD
2. BERMAZ AUTO BHD
3. ECO WORLD DEVELOPMENT GROUP
4. MATRIX CONCEPTS HOLDINGS BHD
5. MALAKOFF CORP BHD

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FUND MANAGER'S COMMENT

The typical portfolio registered a return of 3.14% in December, which was higher than the benchmark FBM EMAS Shariah return of 0.54%. The KLCI demonstrated a marginal month-on-month increase of 0.1% to reach 1,455 points on December 23, concluding the year with a positive trend for the third consecutive month. This served to mitigate the overall decline for 2023 to 2.7%. In December 23, foreign investors maintained their net buying position with net inflows of RM0.3 billion. However, this represented an 83.5% decrease from the buy flow observed in November 23, which stood at RM1.6 billion. In contrast, local institutional investors turned net sellers in December 23, recording a net sell flow of RM56.2 million. This marked a substantial 96.2% month-on-month decline from the net sell flow of RM1.5 billion in November 23, signifying the first instance in 2023 where local institutions exhibited net selling for two months. Out of Bursa Malaysia's 13 sectorial indices, nine recorded gains. Noteworthy performers included Utilities (up by +7.3%, led by YTL Power), Healthcare (up by +6.9%, driven by Gloves), and Construction (up by +3.3%). Conversely, Energy (-1.4%), Consumer (-1.3%), and Plantation (-0.5%) were the three sectors with the lowest performance. Key events for the month that is worth highlighting was the maiden visit by Nvidia CEO to Malaysia, which propelled the sharp share price gains of YTL P/YTL on AI infrastructure collaboration between the two; as well as the strong Healthcare sector gains on the back of upwards EPS revision, though we are of the view that optimism surrounding the sector may be a case of "too early to tell" as channel checks showed that oversupply situation still persists, while current valuations are pricing in a very strong net profit recovery for the sector.

RCE Capital was the top performing stock in December, gaining 14.6% in the month. The top loser was Sime Darby, falling by 4.9%.

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