

# Phillip PMART ESG Conservative Portfolio

## January 2024



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### PORTFOLIO OBJECTIVES

Phillip PMART ESG Conservative Portfolio aims to provide EPF members with capital gain over the long-term period through investing in Malaysian equities that meet ESG (Environment, social and governance) criteria.

### PORTFOLIO INFORMATION

**Invest Risk Classification**  
Aggressive

**Portfolio Manager**  
Phillip Capital Management Sdn Bhd

**Portfolio Launch Date**  
April 2022

**Portfolio AUM**  
0.1 mil

**Portfolio AUM (%)**  
0.01%

**Min Initial Investment**  
RM 10,000

**Min Subsequent Investment**  
RM 5,000

### FEES & CHARGES

**Initial Sales charge**  
3.00%

**Redemption Fee**  
Nil

**Switching Fee**  
Nil

**Annual Management Fee**  
An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

**Custodian Fee**  
0.03% p.a\*  
\* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

### PORTFOLIO PERFORMANCE CHART

	YTD	1Y	2Y	3Y	5Y
Portfolio	7.35%	7.35%	-	-	-
F4GBM	0.67%	0.67%	-	-	-

\*Follow Portfolio Launch Date

### SECTOR COMPOSITION



\*Actual holdings, allocation, and performance may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

### TOP HOLDINGS

- MATRIX CONCEPTS HLDGS BHD
- KELINGTON GRP BHD
- TENAGA NASIONAL BHD
- SIME DARBY BHD
- PUBLIC BANK BHD

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### FUND MANAGER'S COMMENT

The typical portfolio registered a return of 0.93% in December, which was higher than the benchmark F4GBM's return of 0.89%. The KLCI demonstrated a marginal month-on-month increase of 0.1% to reach 1,455 points on December 23, concluding the year with a positive trend for the third consecutive month. This served to mitigate the overall decline for 2023 to 2.7%. In December 23, foreign investors maintained their net buying position with net inflows of RM0.3 billion. However, this represented an 83.5% decrease from the buy flow observed in November 23, which stood at RM1.6 billion. In contrast, local institutional investors turned net sellers in December 23, recording a net sell flow of RM56.2 million. This marked a substantial 96.2% month-on-month decline from the net sell flow of RM1.5 billion in November 23, signifying the first instance in 2023 where local institutions exhibited net selling for two months. Out of Bursa Malaysia's 13 sectorial indices, nine recorded gains. Noteworthy performers included Utilities (up by +7.3%, led by YTL Power), Healthcare (up by +6.9%, driven by Gloves), and Construction (up by +3.3%). Conversely, Energy (-1.4%), Consumer (-1.3%), and Plantation (-0.5%) were the three sectors with the lowest performance. Key events for the month that is worth highlighting was the maiden visit by Nvidia CEO to Malaysia, which propelled the sharp share price gains of YTLP/YTL on AI infrastructure collaboration between the two; as well as the strong Healthcare sector gains on the back of upwards EPS revision, though we are of the view that optimism surrounding the sector may be a case of "too early to tell" as channel checks showed that oversupply situation still persists, while current valuations are pricing in a very strong net profit recovery for the sector.

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