

# Phillip PMART UT Shariah Conservative Portfolio

## April 2024



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### PORTFOLIO OBJECTIVES

Phillip PMART UT Shariah Conservative Portfolio aims to provide EPF members with capital gain over the long-term period through investing in EPF-approved Malaysian unit trust funds.

### PORTFOLIO INFORMATION

**Invest Risk Classification**  
Conservative

**Portfolio Manager**  
Phillip Capital Management Sdn Bhd

**Portfolio Launch Date**  
April 2018

**Portfolio AUM**  
RM133 mil

**Portfolio AUM (%)**  
13.7%

**Min Initial Investment**  
RM 5,000

**Min Subsequent Investment**  
RM 1,000

### FEES & CHARGES

**Initial Sales charge**  
3.00%

**Redemption Fee**  
Nil

**Switching Fee**  
Nil

**Annual Management Fee**  
An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

**Custodian Fee**  
0.03% p.a\*  
\* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

### PORTFOLIO PERFORMANCE CHART

	YTD	1Y	2Y	3Y	5Y
Portfolio	4.34%	7.72%	-0.18%	-8.52%	10.60%
FBM EMAS (Shariah)	5.96%	8.65%	-2.51%	-9.38%	-0.38%

\*Follow Portfolio Launch Date

### COUNTRY ALLOCATION



\*Actual holdings, allocation, and performance may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

### TOP HOLDINGS

- Manulife Investment Shariah Asia-Pacific ex Japan
- Principal Islamic Asia Pacific Dynamic Equity
- Dana Makmur Pheim
- Kenanga ASnitaBOND
- RHB Shariah China Focus MYR

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### FUND MANAGER'S COMMENT

The typical portfolio registered a return of 1.98% in March, which was higher than the benchmark FBM EMAS Shariah return of 1.00%. PMB Shariah Growth was the top performing UT funds in the month. The fund's outperformance was attributed to its strong convictions in the Industrial, Property, and Energy sectors. Kenanga ASnitaBOND was the worst performing UT funds in the month. Underperformance was due to the nature of bonds which is generally more stable than equities, nevertheless the fund registered positive returns in March and YTD