Phillip PMART Dividend Enhanced Balanced Portfolio
May 2025

PhillipCapital
Your Partner In Finance

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PORTFOLIO OBJECTIVE

Phillip PMART Dividend Enhanced Balanced Portfolio aims to provide EPF members with capital gain over the long-term period through investing in Malaysian equities with expected high dividend yields.

PORTFOLIO INFORMATION

Invest Risk Classification
Balanced

Portfolio Manager
Phillip Capital Management Sdn Bhd

Portfolio Launch Date
February 2020

Portfolio AUM
RM19 mil

Portfolio AUM (%)
2.0%

Min Initial Investment
RM 10,000

Min Subsequent Investment
RM 5,000

FEES & CHARGES

Initial Sales charge
3.00%

Redemption Fee
Nil

Switching Fee
Nil

Annual Management Fee
An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Name
PHILLIP NOMINEES (TEMPATAN) SDN BHD
(Company Reg. No. : 202201022253)

Custodian Fee
0.03% p.a*
* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

PORTFOLIO PERFORMANCE CHART

	YTD	1Y	2Y	3Y	5Y
Portfolio	0.78%	6.36%	14.58%	19.18%	-
KLCI	-6.22%	-2.27%	8.78%	-3.76%	-

Follow Portfolio Launch Date

SECTOR ALLOCATION

Consumer Staples	20%
Financials	20%
Real Estate	20%
Utilities	13%
Communication Services	7%
Consumer Discretionary	7%
Energy	7%
Industrials	7%

**Actual holdings, allocation, and performance may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.*

TOP HOLDINGS

1. RHB BANK BHD
2. GAS MALAYSIA BHD
3. SUNWAY REITs
4. PAVILION REITs
5. UOA DEVELOPMENT BHD

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FUND MANAGER’S COMMENT

The FBMKLCI gained 1.8% mom in April, closing at 1,540.22, with much of the upward momentum occurring on the final trading day of the month. In contrast, the Small Cap Index fell by 1.6%, while the Mid 70 Index decreased by 2.0%.

Sector-wise in April, the top performing sectors were Telecommunications, Consumer, and Healthcare, up 4.8%, 4.1%, and 2.9% respectively. The worst performing sectors were Energy, Transport, and Technology, which saw declines of 9.8%, 5.2%, and 5.1%, respectively. Foreign investors continued to be net sellers for the seventh consecutive month in April, recording net sell flows of RM1.9bn, with outflows totaling RM19.6bn over the past seven months. Separately, in April, there were three listings on the ACE Market (Sumisaujana Group Bhd, MSB Global Group Bhd, and WTEC Group Bhd).

Near-term market direction remains closely tied to the progress of US tariff negotiations with key trading partners, including Malaysia. Meanwhile, investors face a complex mix of headwinds: US-China tensions, rising recession risks, Fed policy uncertainty, the ongoing US earnings season, and Malaysia’s upcoming May reporting cycle. That said, valuations remain attractive, with the KLCI trading at 12.7x P/E—approximately 25% below its 10-year mean of 17x. Additionally, foreign shareholding remains near historic lows at 19.3% (as of March), signalling potential upside from further positioning flows.

Minimum Investment: To optimize investment results and diversification, the minimum initial investment amount for Phillip PMART Dividend Enhanced is RM 10,000 . Additionally, we encourage investors to consider subsequent capital injections to further enhance diversification benefits and potentially improve investment outcomes.