

# Phillip PMART Quant US Aggressive Portfolio

## May 2025



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### PORTFOLIO OBJECTIVE

Phillip PMART Quant US Aggressive Portfolio aims to provide EPF members with the opportunity to achieve capital gain over the long-term period by investing in listed United States equities through a quant-based portfolio.

### PORTFOLIO INFORMATION

Invest Risk Classification  
Aggressive

Portfolio Manager  
Phillip Capital Management Sdn Bhd

Portfolio Launch Date

Portfolio AUM  
RM8 mil

Portfolio AUM (%)  
0.8%

Min Initial Investment  
RM 30,000

Min Subsequent Investment  
RM 5,000

### FEES & CHARGES

Initial Sales charge  
3.00%

Redemption Fee  
Nil

Switching Fee  
Nil

Annual Management Fee

An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Name  
PHILLIP NOMINEES (TEMPATAN) SDN BHD  
(Company Reg. No. : 202201022253)

Custodian Fee  
0.03% p.a\*  
\* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

### PORTFOLIO PERFORMANCE CHART

	YTD	1Y	2Y	3Y	5Y
Portfolio	-9.75%	-10.90%	-	-	-
Absolute 5%	1.64%	5.00%	-	-	-

\*Follow Portfolio Launch Date

### SECTOR ALLOCATION



Technology	14%
Industrial Products	12%
Telecommunications & Media	9%
Finance	8%
Consumer Discretionary	8%
Health Care	7%
Energy	7%
Consumer Products	4%
Consumer Staples	4%
Utilities	4%
Money Market Fund	23%

\*Actual holdings, allocation, and performance may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

### TOP HOLDINGS

- MILLICOM INTERNATIONAL CELLULA
- ALIBABA GROUP HOLDING LTD
- NUTRIEN LTD
- GLOBAL SHIP LEASE INC
- QIFU TECHNOLOGY INC

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### FUND MANAGER'S COMMENT

The MSCI Asia Pacific Ex-Japan Index (+1.4%) continued to outperform the MSCI World Index (+0.7%) for the third month in a row, as US and European markets were still stumbling from the aftereffects of Trump's radical trade protectionism stance. Indonesia (+3.9%) continued its strong rally since March, retracing most of the losses from February's political-fuelled selloff. India (+3.5%) posted robust gains, driven by renewed foreign investor interest. Thailand (+3.4%) rebounded fairly after plunging to near-Covid lows, an indication of severe uncertainty over the structural change threatening Thailand's once-vibrant manufacturing base. On the other side of the trade war, HK (-4.3%) and China (-3.0%) struggled as foreign funds pulled out heavily on escalating trade war tensions. Singapore (-3.5%) was no stranger to Trump's tariff selloff, prompting MAS to ease its monetary policy for the 2nd consecutive time since its January meeting.

On the monetary policy front, in April, the European Central Bank (ECB) lowered interest rates by 25 basis points to 2.25%, marking the third cut this year. In Asia, the Reserve Bank of India cut its policy rate by 25 basis points to 6.00%, the second rate cut this year. Within ASEAN, the Philippine central bank lowered its benchmark interest rate by 25 basis points to 5.50%, while the Bank of Thailand reduced its policy rate by 25 basis points to 1.75%. The Monetary Authority of Singapore (MAS) also announced a slight reduction in the rate of appreciation of the Singapore dollar nominal effective exchange rate (S\$NEER) policy band. The width of the band and its centre remained unchanged.

Global equities may encounter near-term challenges due to escalating geopolitical tensions, persistent inflation, and slower global growth. While some central banks have initiated rate cuts, the U.S. Federal Reserve has yet to follow suit. Markets anticipate a potential rate cut in June to support U.S. growth, especially after the economy contracted at an annualized rate of 0.3% in Q1 2025—the first decline since early 2022. While rate cuts may support valuations, trade uncertainties and uneven growth across regions could weigh on sentiment. As global markets grapple with heightened uncertainty, we emphasize the importance of diversification and a focus on quality amid volatility.

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Minimum Investment: To optimize investment results and diversification, the minimum initial investment amount for Phillip PMART Quant US is RM 30,000. Additionally, we encourage investors to consider subsequent capital injections to further enhance diversification benefits and potentially improve investment outcomes.