Phillip PMART Dividend Enhanced Shariah Balanced Portfolio
June 2025

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PORTFOLIO OBJECTIVE

Phillip PMART Dividend Enhanced Shariah Balanced Portfolio aims to provide EPF members with capital gain over the long-term period through investing in Shariah compliant Malaysian equities with expected high dividend yields.

PORTFOLIO INFORMATION

Invest Risk Classification
Balanced

Portfolio Manager
Phillip Capital Management Sdn Bhd

Portfolio Launch Date
February 2020

Portfolio AUM
RM16 mil

Portfolio AUM (%)
1.8%

Min Initial Investment
RM 10,000

Min Subsequent Investment
RM 5,000

FEES & CHARGES

Initial Sales charge
3.00%

Redemption Fee
Nil

Switching Fee
Nil

Annual Management Fee
An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Name
PHILLIP NOMINEES (TEMPATAN) SDN BHD (Company Reg. No. : 202201022253)

Custodian Fee
0.03% p.a*
* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

PORTFOLIO PERFORMANCE CHART

	YTD	1Y	2Y	3Y	5Y
Portfolio	-8.11%	-4.48%	20.01%	18.18%	-
FBM EMAS Shariah	-10.60%	-9.17%	6.13%	-2.20%	-

Follow Portfolio Launch Date

SECTOR ALLOCATION

Consumer Staples	20%
Real Estate	20%
Utilities	20%
Consumer Discretionary	13%
Industrials	13%
Financials	7%
Information Technology	7%

**Actual holdings, allocation, and performance may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.*

TOP HOLDINGS

1. BERMAZ AUTO BHD
2. TALIWORKS CORP BHD
3. UCHI TECHNOLOGIES BHD
4. GAS MALAYSIA BHD
5. UOA DEVELOPMENT BHD

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FUND MANAGER'S COMMENT

The FBMKLCI lost 2.1% mom in May, closing at 1,508.35. In contrast, the Small Cap Index rose by 0.7%, while the Mid 70 Index increased by 1.6%.

Sector-wise in May, the top-performing sectors were Construction, Property, and Technology, up 9.0%, 3.8%, and 3.2%, respectively. The worst-performing sectors were Financials and Plantation, which saw declines of 2.1% and 0.7%, respectively. Foreign investors turned net buyers in May, recording RM1.0bn in inflows after seven consecutive months of net selling. However, foreign funds became net sellers again towards end of May. Separately, in May, there were two listings on the Main Market (Reach Ten Holdings Bhd and Eco-Shop Marketing Bhd), four listings on the ACE Market (West River Bhd, Fibromat (M) Bhd, Peoplelogy Bhd, and Oasis Home Holding Bhd), and one listing on the LEAP Market (TSIC Bhd).

1Q25 earnings release showed broad-based disappointments across oil & gas, consumer, technology, banking, automotive, non-bank financials, gaming, rubber gloves, telecommunications, and building materials sectors, while plantation and construction delivered the strongest year-on-year (yoy) earnings growth. Following a subdued May results season, we expect the market to adopt a wait-and-see approach amid continued foreign net outflows and political uncertainty under the Madini government ahead of the Sabah state election by end-2025. Furthermore, sentiment remains cautious due to concerns over a tariff-driven global slowdown, legal uncertainties tied to Trump's trade policies, and potential domestic cost pressures from higher SST, RON95 fuel prices, and electricity tariffs in 2H25. Despite these headwinds, strong domestic liquidity, a gradually strengthening ringgit (+4.8% YTD vs USD), and government initiatives such as NETR, JS-SEZ, and NIMP 2030 could help cushion downside risks and support selective buying opportunities in the near term.