Phillip PMART Opportunity Shariah Conservative Portfolio
July 2025

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PORTFOLIO OBJECTIVE

Phillip PMART Opportunity Shariah Conservative Portfolio aims to provide EPF members with capital gain over the long-term period through investing in Shariah compliant Malaysian equities listed on Bursa Malaysia.

PORTFOLIO INFORMATION

Invest Risk Classification
Conservative

Portfolio Manager
Phillip Capital Management Sdn Bhd

Portfolio Launch Date
December 2007

Portfolio AUM
RM66 mil

Portfolio AUM (%)
7.1%

Min Initial Investment
RM 10,000

Min Subsequent Investment
RM 5,000

FEES & CHARGES

Initial Sales charge
3.00%

Redemption Fee
Nil

Switching Fee
Nil

Annual Management Fee
An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Name
PHILLIP NOMINEES (TEMPATAN) SDN BHD
(Company Reg. No. : 202201022253)

Custodian Fee
0.03% p.a*
* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

PORTFOLIO PERFORMANCE CHART

	YTD	1Y	2Y	3Y	5Y
Portfolio	-4.84%	-9.92%	12.31%	13.47%	2.49%
FBM EMAS Shariah	-9.15%	-8.88%	9.83%	8.89%	-4.99%

The portfolio performance is computed based on the composite of all individual portfolios within the same type of mandate and is not representing any specific portfolio performance.

SECTOR ALLOCATION

Industrial Products	18%
Technology	16%
Construction	14%
Telecommunications & Media	9%
Energy	7%
Utilities	4%
Plantation	4%
Consumer Products	3%
Finance	2%
Money Market Fund	23%

Actual holdings, allocation, and performance may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

TOP HOLDINGS

1. SUNWAY BHD
2. EKOVEST BHD
3. MY E.G. SERVICES BHD
4. TELEKOM MALAYSIA BHD
5. MGB BHD

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FUND MANAGER'S COMMENT

The FBMKLCI Index gained 1.6% month-on-month (m-o-m) in June, closing at 1,532.96 points. Meanwhile, the Small Cap Index declined by 0.9%, while the Mid 70 Index increased by 1.2%.

Sector-wise in June, the top-performing sectors were Utilities, Energy, and Technology, up 4.3%, 3.9%, and 3.4%, m-o-m, respectively. The worst-performing sectors were Healthcare, Financials, and Property which saw declines of 5.4%, 1.1% and 0.4%, respectively. Foreign investors turned net sellers in June, recording RM1.3 billion in outflows. Separately, in June, there were two listings on the Main Market (Paradigm Real Estate Investment Trust and Cuckoo International (Mal) Bhd), four listings on the ACE Market (ICT Zone Asia Bhd, Signature Alliance Group Bhd, Hartanah Kenyalang Bhd, and Pan Merchant Bhd), and two listings on the LEAP Market (Ping Edge Technology Bhd and Myaxis Group Bhd).

The Malaysian market has been among the laggards in 1H2025, as lingering trade issues and heightened geopolitical risks weighed on investor sentiment and led to sustained foreign selling. We expect the Malaysian market to adopt a wait-and-see stance in 2H2025 as it digests the impact of a tariff-driven global slowdown, alongside domestic cost pressures from higher SST, RON95 fuel prices, and electricity tariffs. Despite these headwinds, strong domestic liquidity, attractive below-mean valuations, and supportive government initiatives—such as NETR, JS-SEZ, and NIMP 2030—could help cushion downside risks and support selective buying opportunities in the near term.