

# Phillip PMART UT Flexi Aggressive Portfolio

## July 2025



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### PORTFOLIO OBJECTIVE

Phillip PMART UT Flexi Aggressive Portfolio aims to provide EPF members with capital gain over the long-term period through investing in Malaysian unit trust funds.

### PORTFOLIO INFORMATION

Invest Risk Classification  
**Aggressive**

Portfolio Manager  
Phillip Capital Management Sdn Bhd

Portfolio Launch Date  
February 2023

Portfolio AUM  
RM28 mil

Portfolio AUM (%)  
2.8%

Min Initial Investment  
RM 5,000

Min Subsequent Investment  
RM 1,000

### FEES & CHARGES

Initial Sales charge  
3.00%

Redemption Fee  
Nil

Switching Fee  
Nil

Annual Management Fee  
An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Name  
PHILLIP NOMINEES (TEMPATAN) SDN BHD  
(Company Reg. No. : 202201022253)

Custodian Fee  
0.03% p.a\*  
\* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

### PORTFOLIO PERFORMANCE CHART

|             | YTD    | 1Y      | 2Y     | 3Y | 5Y |
|-------------|--------|---------|--------|----|----|
| Portfolio   | -9.10% | -12.39% | 2.11%  | -  | -  |
| KLCI/Abs 5% | 2.47%  | 5.00%   | 15.34% | -  | -  |

\*The portfolio performance is computed based on the composite of all individual portfolios within the same type of mandate and is not representing any specific portfolio performance.  
\*\*Effective 1 September 2023, the benchmark of FBM KLCI is changed to Target Return of 5.0% p.a.

### COUNTRY ALLOCATION



\*Actual holdings, allocation, and performance may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

### TOP HOLDINGS

1. Phillip Master Equity Growth Fund
2. KAF Core Income Fund
3. Manulife Investment U.S. Equity MYR Fund
4. Principal Asia Pacific Dynamic Income MYR Fund
5. Phillip SELECT Balance Fund

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### FUND MANAGER'S COMMENT

Global markets broadly rebounded in May and June, supported by a 90-day pause on key U.S. tariffs. By late June, only one formal trade deal—between the U.S. and U.K.—had been finalized. While U.S.-China tensions have eased slightly, we believe the overall trade environment remains uncertain, with geopolitical risks in the Middle East flaring up on and off, keeping investors cautious. Separately, on the monetary policy front, major central banks have shifted toward easing in response to softer growth and moderating inflation, though the U.S. Federal Reserve remains an exception, holding rates steady due to concerns over tariff-driven inflation. Although the Fed has maintained its projection for potential rate cuts this year, we believe it would not be surprising if rates remain elevated for longer in order to contain renewed inflationary pressures, given the continued strength of the economy and labor market. Against this backdrop, we emphasize the importance of diversification and a focus on quality amid volatility.

The Malaysian market has been among the laggards in 1H2025, as lingering trade issues and heightened geopolitical risks weighed on investor sentiment and led to sustained foreign selling. We expect the Malaysian market to adopt a wait-and-see stance in 2H2025 as it digests the impact of a tariff-driven global slowdown, alongside domestic cost pressures from higher SST, RON95 fuel prices, and electricity tariffs. Despite these headwinds, strong domestic liquidity, attractive below-mean valuations, and supportive government initiatives—such as NETR, JS-SEZ, and NIMP 2030—could help cushion downside risks and support selective buying opportunities in the near term.

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Minimum Investment: To optimize investment results and diversification, the minimum initial investment amount for Phillip PMART UT Flexi is RM 5,000. Additionally, we encourage investors to consider subsequent capital injections to further enhance diversification benefits and potentially improve investment outcomes.