Phillip PMART ETF Aggressive Portfolio August 2025

PhillipCapital
Your Partner In Finance

Phillip Capital Management Sdn Bhd (199501004372)
B-18-6, Block B, Level 18, Unit 6, Megan Avenue II,
12 Jalan Yap Kwan Seng, 50450 Kuala Lumpur, Malaysia

Tel: (603) 2783 0300
Website: www.phillipinvest.com.my
E-mail: pcm@phillipcapital.com.my

PORTFOLIO OBJECTIVE

Phillip PMART ETF Aggressive Portfolio provides EPF members who aim to earn capital gain over the long-term period by investing in Malaysian ETFs listed on Bursa Malaysia.

PORTFOLIO INFORMATION

Invest Risk Classification
Aggressive

Portfolio Manager
Phillip Capital Management Sdn Bhd

Portfolio Launch Date
December 2015

Portfolio AUM
RM12 mil

Portfolio AUM (%)
1.4%

Min Initial Investment
RM 5,000

Min Subsequent Investment
RM 1,000

FEES & CHARGES

Initial Sales charge
3.00%

Redemption Fee
Nil

Switching Fee
Nil

Annual Management Fee
An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Name
PHILLIP NOMINEES (TEMPATAN) SDN BHD (Company Reg. No. : 202201022253)

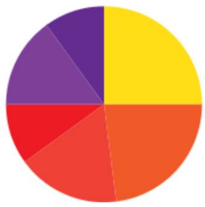
Custodian Fee
0.03% p.a*
* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

PORTFOLIO PERFORMANCE CHART

	YTD	1Y	2Y	3Y	5Y
Portfolio	1.01%	4.70%	10.02%	17.35%	11.73%
KLCI	-7.86%	-6.91%	3.69%	1.41%	-5.64%

The portfolio performance is based on a composite of all individual portfolios under the same mandate type and does not represent any specific portfolio. Returns are calculated using a composite Time-Weighted Rate of Return (TWRR), with individual portfolio returns weighted by their beginning-of-period asset values to account for varying portfolio sizes and cash flows. For more details on how the composite return is derived, please refer to the article titled "Understanding Private Mandate" on www.phillipinvest.com.my.

COUNTRY ALLOCATION



China	25%
United States	23%
Malaysia	17%
SEA	10%
Bond	15%
Cash	10%

**Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.*

TOP HOLDINGS

1. TradePlus S&P New China Tracker MYR ETF
2. Eq8 Dow Jones U.S. Titans 50 ETF
3. Eq8 MSCI SEA Islamic Dividend ETF
4. ABF Malaysia Bond ETF
5. Eq8 MSCI Malaysia Islamic Dividend ETF

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FUND MANAGER'S COMMENT

The typical portfolio registered a return of 4.02% in July, which was higher than the benchmark KLCI's return of -1.29%.

The MSCI Asia Pacific Ex-Japan Index (+1.9%) continued its lead over the MSCI World Index (+1.2%) for the second consecutive month as US tariff negotiations gained positive momentum. Thailand (+14.0%) recovered dramatically after forming a double bottom in June, thanks to a ceasefire over border disputes with Cambodia as well as a reduction in the US tariff rate from 36% to 19%. Indonesia (+8.0%) market was also bolstered by new deals with US, lowering their tariff rate from 32% to 19%. Taiwan (+5.8%) rallied strongly after positive earnings results from TSMC as well as loosened export restriction to China for Nvidia chips. On the losing end, India (-2.9%) was a surprising underperformer as US slapped it with 25% tariff plus penalties due to its ongoing trade arrangements with Russia. Philippines (-1.8%) market stumbled despite negotiating a 19% tariff, an outcome some pundits called unfair due to the tariff-free access imports from US received from the deal. Malaysia (-1.3%) also declined earlier in the month on news of a 25% US tariff, but later rebounded after the rate was reduced to 19% as part of a broader agreement. The deal also included a commitment to purchase 30 additional Boeing aircraft and an easing of the halal certification process for US meat exports, provided producers meet Malaysia's existing standards.

The U.S. has reached tariff agreements with several key partners, including Japan, Korea, most ASEAN countries, the EU, and the UK. However, the tariff discussion deadline with China and Mexico has been extended, while Canada and India face higher tariffs. We view the overall trade environment as still uncertain, especially since major trading partners like China have yet to reach a resolution—making the eventual outcomes particularly important. On the monetary front, the Fed remains cautious about rate cuts, citing the need to assess the inflationary impact of tariffs. Our outlook for global equities remains cautious, as sentiment is expected to remain sensitive to policy signals from major economies. While there are selective opportunities—particularly in sectors supported by long-term structural trends—a disciplined and selective investment approach is essential amid ongoing uncertainty. Maintaining flexibility and staying responsive to potential market dislocations will be critical to navigating the rest of 2025 effectively.