



Trading Day 13 Aug 2025

KEY INDICES	Closing	% Chg
FBM KLCI	1,586.60	1.19
FBM ACE	4,654.61	0.36
FBM Emas	11,804.18	1.10

Volume

Main Board	1,842.91 mil
ACE Board	380.70 mil

KLCI FUTURES	Closing	% Chg
August-25	1,595.00	1.75
September-25	1,573.50	1.61

WORLD INDICES	Closing	% Chg
Dow Jones	44,922.3	1.04
Nasdaq	21,713.1	0.14
FTSE	9,165.2	0.19
Nikkei	43,274.7	1.30
Hang Seng	25,613.7	2.58
STI	4,272.8	1.23

KLIBOR	
1-Mth Interbank	3.00
3-Mth Interbank	3.21

ECONOMIC NEWS

US: Fed can wait to adjust policy because job market is near full employment, Bostic says

Atlanta Federal Reserve President Raphael Bostic on Wednesday said a U.S. job market holding near full employment offers the central bank the "luxury" of being able to avoid rushing to make any policy adjustments. (Reuters)

US: Fed cut seen near certain after inflation data, Bessent comments

The likelihood of a Federal Reserve rate cut in September is now seen near 100.0% after new data showed U.S. inflation increased at a moderate pace in July and Treasury Secretary Scott Bessent said he thought an aggressive half-point cut was possible given recent weak employment numbers. (Reuters)

EU: Spain's final 12-month EU-harmonised inflation at 2.7% in July

Spain's European Union-harmonised 12-month inflation rate rose to 2.7% in July, up from 2.3% in the period through June, final data released by the National Statistics Institute (INE) showed on Wednesday. (Reuters)

CORPORATE NEWS

RCE Capital's 1Q net profit down 14.0% on higher impairment loss

RCE Capital Bhd, a financing solution provider for civil servants, saw its net profit drop 14.3% in the first quarter due to higher allowances for impairment losses on receivables. RCE Capital reported a net profit of RM26.0m for the three months ended June 30, 2025 (1QFY2026), down from RM30.3m a year earlier. Earnings per share fell to 1.77 sen from 2.07 sen last year. For the period under review, the group saw RM11.3m in impairment loss on receivables, higher than RM7.8m in the same quarter a year earlier. ((The Edge Malaysia)

VSTECS expects 'exceptional momentum' for FY2025 as 2Q profit jumps 32.0% on robust sales

Information and communication technology (ICT) products distributor VSTECS Bhd is expecting "exceptional momentum" for the rest of FY2025, said its CEO J H Soong, as the group reported a 32.3% jump in its second-quarter net profit. The group said its portfolio of products and solutions continues to be in strong demand across both consumer and enterprise segments. It also sees minimal disruption to the ICT sector despite global headwinds such as the US tariffs and the sales and services tax expansion at home. It is now well-positioned for further growth in the third quarter, with the planned launches of major endpoint devices that are expected to drive consumer sales, it said in its quarterly results filing. (The Edge Malaysia)

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For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson