



Trading Day 14 Aug 2025

KEY INDICES	Closing	% Chg
FBM KLCI	1,581.05	-0.35
FBM ACE	4,666.54	0.26
FBM Emas	11,760.92	-0.37

Volume

Main Board	1,473.91 mil
ACE Board	416.09 mil

KLCI FUTURES	Closing	% Chg
August-25	1,585.00	-0.63
September-25	1,564.50	-0.57

WORLD INDICES	Closing	% Chg
Dow Jones	44,911.26	-0.02
Nasdaq	21,710.67	-0.01
FTSE	9,177.24	0.13
Nikkei	42,649.26	-1.45
Hang Seng	25,519.32	-0.37
STI	4,256.52	-0.38

KLIBOR	
1-Mth Interbank	3.00
3-Mth Interbank	3.21

ECONOMIC NEWS

US: Fed expected to stick with regular-sized rate cut after hot inflation data

A jump in U.S. wholesale prices last month looks to have all but erased the possibility that the Federal Reserve will deliver a jumbo-sized half-percentage-point interest rate cut in September, though expectations for a quarter-percentage-point move next month, followed by another in October, remain intact. (Reuters)

US: Surging goods, services prices boost US producer inflation

U.S. producer prices increased by the most in three years in July amid a surge in the costs of goods and services, suggesting a broad pickup in inflation was imminent, potentially jeopardizing an anticipated interest rate cut from the Federal Reserve next month. (Reuters)

EU: Euro zone industry shrinks more than feared in June but GDP holds up

Euro zone industrial output dipped more than expected in June even as overall economic growth held up in the second quarter, challenging views that the 20 nation currency union remains resilient to the fallout from a global trade war. (Reuters)

CORPORATE NEWS

N2N Connect 2Q net profit rises 41.0%, helped by lower operating expenses

N2N Connect Bhd has posted a 41.0% year-on-year rise in second quarter net profit to RM3.2m from RM2.3m a year ago, due to lower operating expenses and an increase in contributions from its associate. Earnings per share for the quarter ended June 30, 2025 (2QFY2025) increased to 0.57 sen from 0.41 sen, the group's exchange filing showed. N2N, one of two main providers of direct market access platform services to stockbroking firms in Malaysia, said the quarterly core profit — excluding unrealised forex and non-recurring gains or losses — stood at RM2.5m, up 48.6% from RM1.7m in 2QFY2024. (The Edge Malaysia)

Aemulus acquires Chinese group's camera sensor testing business for RM19.0m

Automated test equipment maker Aemulus Holdings Bhd entered into a deal on Thursday to acquire the camera sensor testing business of China-based Revotronix group for CNY32.5m (RM19.1m). Aemulus said the deal, undertaken by its wholly-owned subsidiaries Tangming Shengshi Technology Precision Instrument (Suzhou) Co Ltd (TMSS) and Aemulus Corporation Sdn Bhd, covers the transfer of intellectual property, technology roadmap, customer and supplier relationships, sales contracts, selected employees, inventories and fixed assets. (The Edge Malaysia)

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For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson