



Trading Day 15 Aug 2025

KEY INDICES	Closing	% Chg
FBM KLCI	1,576.34	-0.30
FBM ACE	4,713.45	1.01
FBM Emas	11,731.06	-0.25

Volume

Main Board	1,285.96 mil
ACE Board	642.52 mil

KLCI FUTURES	Closing	% Chg
August-25	1,577.00	-0.50
September-25	1,556.00	-0.54

WORLD INDICES	Closing	% Chg
Dow Jones	44,946.12	0.08
Nasdaq	21,623.00	-0.40
FTSE	9,138.90	-0.42
Nikkei	43,378.30	1.71
Hang Seng	25,270.10	-0.98
STI	4,230.50	-0.61

KLIBOR	
1-Mth Interbank	3.00
3-Mth Interbank	3.21

ECONOMIC NEWS

**US: US retail sales rise in July; softening job market poses risk to spending**

U.S. retail sales increased solidly in July, supported by strong demand for motor vehicles as well as promotions by Amazon.com and Walmart, though a softening labor market and higher goods prices could curb consumer spending growth in the third quarter. (Reuters)

**EU: ECB's rebel voice bows out with plea for greater transparency**

The European Central Bank's most rebellious interest rate-setter has one last suggestion before he departs this month: more transparency on policy decisions. (Bloomberg)

CORPORATE NEWS

**Felda secures near 95% stake in FGV as offer period closes**

FGV Holdings Bhd's 13-year stint on Bursa Malaysia is set to draw to a close, after the Federal Land Development Authority (Felda) secured 95% of the plantation group's shares as the agency's privatisation offer period ended on Friday. The shareholding of Felda, together with parties acting in concert (PACs), had already crossed the 90% threshold on July 29, paving the way for FGV's delisting from Bursa's Main Market. (The Edge Malaysia)

**Vantris' RM1.1b rescue from MOF hinges on restructuring by March 2026**

Vantris Energy Bhd, formerly Sapura Energy, has signed a deal with a Ministry of Finance (MOF)-owned firm for an up to RM1.1b cash injection to pay its Malaysian vendors. The deal depends on Vantris' restructuring plan taking effect by March 11, 2026, though the deadline can be extended upon agreement by both parties. In a filing with the bourse, the debt-laden oil and gas company said it signed a redeemable convertible loan stocks (RCLS) subscription agreement with Malaysia Development Holding (MDH) on Friday. The deal was first announced in March this year. (The Edge Malaysia)

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For Phillip Capital Management Sdn Bhd

Nona Salleh  
Executive Chairperson