



Trading Day 18 Aug 2025

KEY INDICES	Closing	% Chg
FBM KLCI	1,584.96	0.55
FBM ACE	4,714.22	0.02
FBM Emas	11,778.80	0.41

Volume

Main Board	1,504.79 mil
ACE Board	485.64 mil

KLCI FUTURES	Closing	% Chg
August-25	1,583.00	0.38
September-25	1,563.00	0.45

WORLD INDICES	Closing	% Chg
Dow Jones	44,911.82	-0.08
Nasdaq	21,629.77	0.03
FTSE	9,157.74	0.21
Nikkei	43,714.31	0.77
Hang Seng	25,176.85	-0.37
STI	4,187.38	-1.02

KLIBOR	
1-Mth Interbank	3.00
3-Mth Interbank	3.21

ECONOMIC NEWS

**US: San Francisco Fed offers up new way to monitor for US recessions**

Federal Reserve Bank of San Francisco researchers offered a new warning gauge for recessions, adding to a suite of tools economists monitor to assess whether the US is headed for a downturn. (Bloomberg)

**US: US homebuilder sentiment dips back to lowest level since late 2022**

A gauge of U.S. homebuilder sentiment fell unexpectedly in August, slipping back to its lowest level in more than two-and-a-half years, with more than a third of residential construction firms cutting prices and roughly two-thirds of them offering some form of incentive to lure buyers sidelined by still-high mortgage rates and economic uncertainty. (Reuters)

**EU: UK mulls ditching stamp duty for new home tax, Guardian says**

The Treasury is examining the possibility of replacing stamp duty and introducing a new tax on the sale of UK homes worth more than GBP500,000 (USD676,000), according to the Guardian. (Bloomberg)

CORPORATE NEWS

**WCE sees strong Ebitda growth, losses narrow**

WCE Holdings Bhd, which builds and operates the West Coast Expressway (WCE), recorded an 84% jump in earnings before interest, taxes, depreciation and amortisation (Ebitda) to RM33.4m for the financial year ended June 30, 2025 (1QFY2026) compared to RM18.1m a year earlier, thanks to higher toll collections. In a statement on Monday, the highway operator said its toll revenue for the quarter under review jumped 61% to RM42m compared to RM26.1m previously, mainly due to higher traffic volume after the opening of three additional sections (Sections 1, 2 and 11 of WCE). (The Edge Malaysia)

**Southern Score Builders bags RM19.3m underground infrastructure job from SunCon**

Southern Score Builders Bhd said its newly acquired 51%-owned unit has secured a subcontract valued at RM19.3m to supply, install, test and commission electrical, telecommunication and security underground infrastructure works. The unit, SJEE Engineering Sdn Bhd, secured the letter of award from Sunway Construction Group Bhd's Sunway Construction Sdn Bhd, the builder's bourse filing on Monday showed. (The Edge Malaysia)

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For Phillip Capital Management Sdn Bhd

Nona Salleh  
Executive Chairperson