



Trading Day 19 Aug 2025

KEY INDICES	Closing	% Chg
FBM KLCI	1,590.24	0.33
FBM ACE	4,709.69	-0.10
FBM Emas	11,812.41	0.29

Volume

Main Board	1,616.12 mil
ACE Board	409.71 mil

KLCI FUTURES	Closing	% Chg
August-25	1,590.24	0.33
September-25	1,572.50	0.61

WORLD INDICES	Closing	% Chg
Dow Jones	44,922.27	0.02
Nasdaq	21,314.95	-1.46
FTSE	9,189.22	0.34
Nikkei	43,546.29	-0.38
Hang Seng	25,122.90	-0.21
STI	4,216.19	0.69

KLIBOR	
1-Mth Interbank	3.00
3-Mth Interbank	3.21

ECONOMIC NEWS

**US: Trump's interest rate demands put 'fiscal dominance' in market spotlight**

As U.S. debt swells and the White House leans on the Federal Reserve to cut interest rates, investors are weighing the risk of "fiscal dominance," a scenario where keeping government financing cheap eclipses the fight against inflation. (Reuters)

**EU: BoE to cut interest rates just once more this year, held back by resilient inflation, growth: Reuters poll**

The Bank of England will cut interest rates by a quarter-point once more this year and then again in early 2026 as a resilient economy generates persistent inflation, according to most economists in a Reuters poll who have largely not changed their outlook in the past month. (Reuters)

**EU: UK economy was a bit bigger than thought at end of 2023, ONS says**

Britain's economy at the end of 2023 is now estimated to have been 2.2% bigger than its peak immediately before the coronavirus pandemic, up slightly from a previous estimate of 1.9%, the Office for National Statistics said on Tuesday. (Reuters)

CORPORATE NEWS

**Far East reports slip in 2Q net profit, reiterates softer year on output**

Palm oil producer Far East Holdings Bhd reported a slip in net profit for the second quarter and reiterated its caution that earnings could ease on softer output. Net profit for the three months ended June 30, 2025 (2QFY2025) was RM50m, down about 3% when compared to the same period last year, as operating expenses surged. Revenue was up 34% year-on-year at RM242.4m, according to an exchange filing. (The Edge Malaysia)

**Pestec triggers PN17 after shareholders' equity falls below required level, seeks waiver**

Pestec International Bhd has triggered Practice Note 17 status because its shareholders' equity dropped to 50% or less of its issued share capital, based on its audited financial results for March 31, 2025 (FY2025). In a bourse filing on Tuesday, the power infrastructure engineering company said it will apply for a waiver from being classified as an affected listed issuer, pointing to measures it has undertaken to shore up its capital base. (The Edge Malaysia)

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For Phillip Capital Management Sdn Bhd

Nona Salleh  
Executive Chairperson