

Phillip PMART Dividend Enhanced Shariah Balanced Portfolio

September 2025



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PORTFOLIO OBJECTIVE

Phillip PMART Dividend Enhanced Shariah Balanced Portfolio aims to provide EPF members with capital gain over the long-term period through investing in Shariah compliant Malaysian equities with expected high dividend yields.

PORTFOLIO INFORMATION

Invest Risk Classification
Balanced

Portfolio Manager
Phillip Capital Management Sdn Bhd

Portfolio Launch Date
February 2020

Portfolio AUM
RM23 mil

Portfolio AUM (%)
2.6%

Min Initial Investment
RM 10,000

Min Subsequent Investment
RM 5,000

FEES & CHARGES

Initial Sales charge
3.00%

Redemption Fee
Nil

Switching Fee
Nil

Annual Management Fee

An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Name
PHILLIP NOMINEES (TEMPATAN) SDN BHD
(Company Reg. No. : 202201022253)

Custodian Fee
0.03% p.a*
* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

PORTFOLIO PERFORMANCE CHART

	YTD	1Y	2Y	3Y	5Y
Portfolio	-6.57%	-6.76%	14.79%	20.85%	7.36%
FBM EMAS Shariah	-7.48%	-5.19%	6.67%	7.73%	-11.53%

*The portfolio performance is based on a composite of all individual portfolios under the same mandate type and does not represent any specific portfolio. Returns are calculated using a composite Time-Weighted Rate of Return (TWRR), with individual portfolio returns weighted by their beginning-of-period asset values to account for varying portfolio sizes and cash flows. For more details on how the composite return is derived, please refer to the article titled "Understanding Private Mandate" on www.phillipinvest.com.my.

SECTOR ALLOCATION



Consumer Staples	27%
Real Estate	20%
Financials	13%
Industrials	13%
Utilities	13%
Consumer Discretionary	7%
Information Technology	7%

*Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

TOP HOLDINGS

1. MATRIX CONCEPTS HOLDINGS BHD
2. MBSB BHD
3. UCHI TECHNOLOGIES BHD
4. GAS MALAYSIA BHD
5. UOA DEVELOPMENT BHD

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FUND MANAGER'S COMMENT

The typical portfolio registered a return of 4.55% in August, which was higher than the benchmark FBM EMAS Shariah return of 1.64%. Meanwhile, the Small Cap Index inched up 0.1%, while the Mid 70 Index decreased by 0.8%.

Sector-wise in August, the top-performing sectors were Construction, Technology, and Finance, up 5.9%, 5.6%, and 5.6%, m-o-m, respectively. The worst-performing sectors were Healthcare, REITs, and Telecommunication, which saw declines of 5.3%, 2.4% and 2.4%, respectively. Foreign investors continued to be net sellers in August, recording RM3.4 billion in outflows. There were no new listings in August.

2Q25 reporting was largely in line with expectations, except for EMS and O&G, which underperformed. Consensus now forecasts KLCI earnings to grow in the mid-single digits in 2025 and 2026. We believe Malaysia offers appealing valuations across PE, PB, and the earnings-MGS yield spread, helping sustain investor optimism. We also believe easing US policy uncertainties, including front-loaded Trump measures and greater clarity on tariffs, along with ample domestic liquidity, provide scope for markets to grind higher into 4Q25 and 2026.

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