

Phillip PMART Quant US Aggressive Portfolio

September 2025



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PORTFOLIO OBJECTIVE

Phillip PMART Quant US Aggressive Portfolio aims to provide EPF members with the opportunity to achieve capital gain over the long-term period by investing in listed United States equities through a quant-based portfolio.

PORTFOLIO INFORMATION

Invest Risk Classification
Aggressive

Portfolio Manager
Phillip Capital Management Sdn Bhd

Portfolio Launch Date
June 2023

Portfolio AUM
RM8 mil

Portfolio AUM (%)
0.9%

Min Initial Investment
RM 30,000

Min Subsequent Investment
RM 5,000

FEES & CHARGES

Initial Sales charge
3.00%

Redemption Fee
Nil

Switching Fee
Nil

Annual Management Fee

An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Name
PHILLIP NOMINEES (TEMPATAN) SDN BHD
(Company Reg. No. : 202201022253)

Custodian Fee
0.03% p.a*
* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

PORTFOLIO PERFORMANCE CHART

	YTD	1Y	2Y	3Y	5Y
Portfolio	6.43%	15.18%	11.63%	-	-
Absolute 5%	3.31%	5.00%	10.25%	-	-

*The portfolio performance is based on a composite of all individual portfolios under the same mandate type and does not represent any specific portfolio. Returns are calculated using a composite Time-Weighted Rate of Return (TWRR), with individual portfolio returns weighted by their beginning-of-period asset values to account for varying portfolio sizes and cash flows. For more details on how the composite return is derived, please refer to the article titled "Understanding Private Mandate" on www.phillipinvest.com.my.

SECTOR ALLOCATION



Technology	33%
Industrial Products	17%
Mining	15%
Consumer Products	6%
Materials	5%
Consumer Discretionary	4%
Telecommunications & Media	4%
Energy	4%
Money Market Fund	12%

*Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

TOP HOLDINGS

- SANDISK CORPORATION
- SEAGATE TECHNOLOGY HOLDING PLC
- MICRON TECHNOLOGY INC
- ANGLOGOLD ASHANTI PLC
- WESTERN DIGITAL CORP

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FUND MANAGER'S COMMENT

The typical portfolio registered a return of 4.21% in August, which was higher than the benchmark Absolute 5% return p.a.'s return of 0.41%.

The MSCI Asia Pacific Ex-Japan Index (+1.4%) lagged the MSCI World Index (+2.5%) despite an exceptionally strong showing from regional corporates. China (+10.3%) staged a spectacular rally, fueled by increased buying activity from domestic investors as low interest rates and a lack of alternatives drove retail and institutional investors back into equities. Indonesia (+4.6%) continued its strong performance despite heated protests demanding government action on economic hardships. Malaysia (+4.1%) also surged strongly thanks to robust GDP growth and resilient corporate earnings. In contrast, Korea (-1.8%) underperformed as exports to the US declined double digits as tariff risks crystallized. The Philippines (-1.6%) continued its steady drop despite lower inflation and a policy rate cut. India (-1.4%) also caught the short end of the stick as the US' targeted tariffs took effect in response to India's trade relations with Russia.

Globally, the US market outlook remains cautiously optimistic into late 2025, supported by resilient consumer spending and easing labour tightness, though inflationary pressures linger. At Jackson Hole, Fed Chair Jerome Powell indicated rate cuts could begin in September, potentially lifting equities, but stretched valuations—highlighted by the Warren Buffett Indicator—warrant caution. In China, August delivered a solid rally as exports and high-tech sectors underpinned growth. Policy signals and supply-side reforms aim to address overcapacity and stabilise profitability, but weak domestic demand and execution risks remain key challenges. We recommend a barbell strategy through 2025, combining quality growth opportunities with defensive income assets to navigate potential volatility.

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