

Phillip PMART Dividend Enhanced Shariah Balanced Portfolio

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PORTFOLIO OBJECTIVE

Phillip PMART Dividend Enhanced Shariah Balanced Portfolio aims to provide EPF members with capital gain over the long-term period through investing in Shariah compliant Malaysian equities with expected high dividend yields.

PORTFOLIO INFORMATION

Invest Risk Classification
Balanced

Portfolio Manager
Phillip Capital Management Sdn Bhd

Portfolio Launch Date
February 2020

Portfolio AUM
RM25 mil

Portfolio AUM (%)
2.8%

Min Initial Investment
RM 10,000

Min Subsequent Investment
RM 5,000

FEES & CHARGES

Initial Sales charge
3.00%

Redemption Fee
Nil

Switching Fee
Nil

Annual Management Fee

An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Name
PHILLIP NOMINEES (TEMPATAN) SDN BHD
(Company Reg. No. : 202201022253)

Custodian Fee
0.03% p.a*
* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

PORTFOLIO PERFORMANCE CHART

	YTD	1Y	2Y	3Y	5Y
Portfolio	-3.81%	-3.54%	17.23%	33.38%	12.78%
FBM EMAS Shariah	-4.56%	-1.87%	10.50%	20.07%	-6.86%

*The portfolio performance is based on a composite of all individual portfolios under the same mandate type and does not represent any specific portfolio. Returns are calculated using a composite Time-Weighted Rate of Return (TWRR), with individual portfolio returns weighted by their beginning-of-period asset values to account for varying portfolio sizes and cash flows. For more details on how the composite return is derived, please refer to the article titled "Understanding Private Mandate" on www.phillipinvest.com.my.

SECTOR ALLOCATION



Consumer Staples	27%
Real Estate	20%
Financials	20%
Industrials	13%
Utilities	7%
Consumer Discretionary	7%
Information Technology	7%

*Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

TOP HOLDINGS

1. MATRIX CONCEPTS HOLDINGS BHD
2. MBSB BHD
3. UCHI TECHNOLOGIES BHD
4. GAS MALAYSIA BHD
5. UOA DEVELOPMENT BHD

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FUND MANAGER'S COMMENT

The typical portfolio registered a return of 2.94% in September, which was lower than the benchmark FBM EMAS Shariah return of 3.15%.

Sector-wise in September, the top-performing sectors were Utilities, Industrial, and Consumer, which rose 6.4%, 5.7%, and 5.3% m-o-m, respectively. The worst-performing sectors were Healthcare, Construction, and Finance, which gained only 0.6%, 0.6%, and 0.7% m-o-m, respectively. Foreign investors returned as net buyers in September, recording inflows of RM77 million. Separately, in September, there were two listings on the ACE Market (JS Solar Holding Bhd and Express Power Solutions (M) Bhd).

We remain constructive on the Malaysia market, supported by multiple tailwinds. Expectations of a Fed easing cycle from 4Q25 into 2026 should improve global liquidity and risk appetite across Asia. Domestically, fiscal reforms are largely priced in, while resilient macro fundamentals, robust consumption, and an expanding investment pipeline support growth. Structural transformation is reinforced by key national blueprints (13MP, NIMP 2030, NSS, NETR), while Malaysia's ASEAN Chairmanship enhances its strategic relevance. Strong local institutional flows, a firmer ringgit, undemanding CY26 P/E of 13.9x, and record-low foreign shareholding of 18.8% further strengthen the market's risk reward profile.

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