

Phillip PMART Quant US Aggressive Portfolio

November 2025



Phillip Capital Management Sdn Bhd (199501004372)
B-18-6, Block B, Level 18, Unit 6, Megan Avenue II,
12 Jalan Yap Kwan Seng, 50450 Kuala Lumpur, Malaysia

Tel: (603) 2783 0300
Website: www.phillipinvest.com.my
E-mail: pcm@phillipcapital.com.my

PORTFOLIO OBJECTIVE

Phillip PMART Quant US Aggressive Portfolio aims to provide EPF members with the opportunity to achieve capital gain over the long-term period by investing in listed United States equities through a quant-based portfolio.

PORTFOLIO INFORMATION

Invest Risk Classification
Aggressive

Portfolio Manager
Phillip Capital Management Sdn Bhd

Portfolio Launch Date
June 2023

Portfolio AUM
RM8 mil

Portfolio AUM (%)
0.9%

Min Initial Investment
RM 30,000

Min Subsequent Investment
RM 5,000

FEES & CHARGES

Initial Sales charge
3.00%

Redemption Fee
Nil

Switching Fee
Nil

Annual Management Fee
An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Name
PHILLIP NOMINEES (TEMPATAN) SDN BHD
(Company Reg. No. : 202201022253)

Custodian Fee
0.03% p.a*
* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

PORTFOLIO PERFORMANCE CHART

	1M	3M	6M	YTD	1Y	2Y	3Y	5Y	Since Inception
Portfolio	9.58%	34.28%	51.99%	37.14%	39.67%	43.49%	-	-	41.35%
Absolute 5%	0.41%	1.23%	2.47%	4.15%	5.00%	10.25%	-	-	12.51%

*The portfolio performance is based on a composite of all individual portfolios under the same mandate type and does not represent any specific portfolio. Returns are calculated using a composite Time-Weighted Rate of Return (TWRR), with individual portfolio returns weighted by their beginning-of-period asset values to account for varying portfolio sizes and cash flows. For more details on how the composite return is derived, please refer to the article titled "Understanding Private Mandate" on www.phillipinvest.com.my.

SECTOR ALLOCATION



*Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

TOP HOLDINGS

- CELESTICA INC
- MICRON TECHNOLOGY INC
- UIPATH INC
- WESTERN DIGITAL CORP
- PAR PACIFIC HOLDINGS INC

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FUND MANAGER'S COMMENT

The MSCI Asia Pacific Ex-Japan Index (+3.7%) charted another month of outperformance against the MSCI World Index (+1.9%), largely in part due to semiconductor exceptionalism that benefited supply chain names in Asia Pacific. South Korea (+19.9%) placed first for the second month in a row, with 3Q GDP expanding at the fastest pace in 1.5 years along with positive developments on its trade deal with the US. The semiconductor buzz also rallied Taiwan (+9.3%) as its exports reached record highs in recent months together with a renewed bullish outlook for cutting-edge chips. India (+4.5%) climbed back to record-high levels as festive season demand and a pivot back to a net buyer position by foreign investors helped to boost sentiment. Hong Kong (-3.5%) pulled back after five consecutive months of strong gains, likely triggered by a less-than-expected compromise from the US on trade negotiations. The Philippines (-0.4%) and Malaysia (-0.2%) ended October largely flat to slightly negative as investors remained mixed on the outcomes of the recent ASEAN Conference.

The recent Xi–Trump meeting at the APEC summit marked a “transactional truce” in US–China relations, easing trade tensions and halting the momentum toward economic decoupling. This development sets the stage for a more stable geopolitical environment heading into 2026. Meanwhile, the Federal Reserve cut rates by 25bps in October to 3.75–4.00%, with markets expecting one more cut to bring the federal funds rate to 3.50–3.75% by end-2025, though future moves remain data-dependent. US equities continue to draw support from robust technology earnings, but elevated valuations may limit upside potential. While concerns about a sustained US government shutdown persist, markets have largely discounted its impact given past precedents. In Asia Pacific, improved liquidity could offer some tailwinds, though global growth and policy uncertainties may weigh on sentiment. We maintain a barbell strategy through 2025, combining quality growth opportunities with defensive income assets to navigate potential volatility.

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