

# Phillip PMART Dividend Enhanced ESG Shariah Balanced Portfolio

## January 2026



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### PORTFOLIO OBJECTIVE

Phillip PMART Dividend Enhanced ESG Shariah Balanced Portfolio aims to provide EPF members with capital gain over the long-term period through investing in shariah compliant Malaysian equities with expected high dividend yields that meet ESG (Environment, social and governance) criteria.

### PORTFOLIO INFORMATION

Invest Risk Classification  
Balanced

Portfolio Manager  
Phillip Capital Management Sdn Bhd

Portfolio Launch Date  
April 2024

Portfolio AUM  
RM0.89 mil

Portfolio AUM (%)  
0.1%

Min Initial Investment  
RM 10,000

Min Subsequent Investment  
RM 5,000

### FEES & CHARGES

Initial Sales charge  
3.00%

Redemption Fee  
Nil

Switching Fee  
Nil

Annual Management Fee  
An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Name  
PHILLIP NOMINEES (TEMPATAN) SDN BHD  
(Company Reg. No. : 202201022253)

Custodian Fee  
0.03% p.a\*  
\* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

### PORTFOLIO PERFORMANCE CHART

|           | 1M     | 3M     | 6M    | YTD    | 1Y     | 2Y | 3Y | 5Y | Since Inception |
|-----------|--------|--------|-------|--------|--------|----|----|----|-----------------|
| Portfolio | -0.61% | -3.08% | 3.00% | -1.58% | -1.58% | -  | -  | -  | -5.21%          |
| F4GBMS    | 1.84%  | 0.25%  | 4.92% | -3.72% | -3.72% | -  | -  | -  | -3.45%          |

\*The portfolio performance is based on a composite of all individual portfolios under the same mandate type and does not represent any specific portfolio. Returns are calculated using a composite Time-Weighted Rate of Return (TWRR), with individual portfolio returns weighted by their beginning-of-period asset values to account for varying portfolio sizes and cash flows. For more details on how the composite return is derived, please refer to the article titled "Understanding Private Mandate" on [www.phillipinvest.com.my](http://www.phillipinvest.com.my).

### SECTOR ALLOCATION



|                        |     |
|------------------------|-----|
| Communication Services | 20% |
| Real Estate            | 20% |
| Consumer Discretionary | 13% |
| Utilities              | 13% |
| Consumer Staples       | 13% |
| Energy                 | 7%  |
| Financials             | 7%  |
| Materials              | 7%  |

\*Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

### TOP HOLDINGS

1. VELESTO ENERGY BHD
2. MBSB BHD
3. BANK ISLAM MALAYSIA BHD
4. SIME DARBY BHD
5. MATRIX CONCEPTS HOLDINGS BHD

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### FUND MANAGER'S COMMENT

Sector-wise in December, the top-performing sectors were Finance, Industrial, and Plantation, which rose 6.1%, 5.9%, and 3.1% m-o-m, respectively. The worst-performing sectors were Construction, Technology, and Utilities, which lost 4.8%, 3.5%, and 0.9% m-o-m, respectively. On a YTD basis, Plantation, REITs, and Finance were the only top-performing sectors, gaining 8.8%, 8.3%, and 2.8% y-o-y, respectively. The worst-performing sectors were Healthcare, Technology, and Telecommunication Services, losing 35.9%, 14.5%, and 13.6% y-o-y, respectively.

Following robust gains in December, we do not rule out the possibility of profit-taking, as investors continue to digest heightened geopolitical risks. These include the reported capture of Venezuelan President Maduro by the US, the potential for US intervention in Iran should civil unrest escalate, and ongoing tensions between China and Japan. That said, Malaysia's fundamentals remain supportive, underpinned by solid GDP growth (2025/26: 4.7%/4.3%), undemanding valuations (2026F P/E: 14.5x vs 5-year mean of 17.2x), a strengthening ringgit (+9.3% vs end-2024), and healthy core earnings growth of 6-8% in CY26. Private consumption is set to remain the main growth driver in 2026, supported by a tight labour market, steady wage growth, and strong household confidence, with high-value sectors like AI, data centres, and advanced manufacturing further boosting growth.

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