

## Phillip Capital Management Sdn Bhd

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### Trading Day 24 February 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,754.01	-0.23
FBM ACE	4,812.13	-0.75
FBM Emas	12,851.77	-0.27

#### Volume

Main Board	1,394.06 mil
ACE Board	318.93 mil

KLCI FUTURES	Closing	% Chg
February-26	1,746.00	0.57
March-26	1,726.50	0.38

WORLD INDICES	Closing	% Chg
Dow Jones	48,804.06	-1.66
Nasdaq	22,627.27	-1.13
FTSE	10,684.74	-0.02
Nikkei	56,825.70	-1.12
Hang Seng	26,413.35	-1.10
STI	5,041.33	0.47

KLIBOR	
1-Mth Interbank	2.98
3-Mth Interbank	3.23

### ECONOMIC NEWS

#### **MALAYSIA: Anwar: Malaysia monitoring US developments, won't rush decision after tariff reversal**

Prime Minister Datuk Seri Anwar Ibrahim said on Tuesday that Malaysia will not rush into any decisions after Washington's emergency tariffs were overturned, stressing that the government is committed to safeguarding the country's trade interests. (The Edge Malaysia)

#### **US: US consumer confidence improves in February**

U.S. consumer confidence rebounded more than expected in February amid an improvement in households' perceptions of the labor market, a survey showed on Tuesday. The Conference Board said its consumer confidence index increased 2.2 points to 91.2 this month. Data for January was revised higher to show the index at 89.0 instead of 84.5, which was the lowest level since May 2014. Economists polled by Reuters had forecast the index at 87.0. (Reuters)

#### **GLOBAL: Trump eyes Pentagon AI program for trade block's minerals pricing, sources say**

The Trump administration plans to use a Pentagon-created artificial intelligence program to help set reference prices for critical minerals as it works to build a global metals trading zone, three sources with direct knowledge of the effort told Reuters. (The Edge Malaysia)

### CORPORATE NEWS

#### **Oriental Kopi 1Q net profit up 30.0% amid continued expansion of chain**

Oriental Kopi Holdings Bhd reported a 30.2% jump in its first quarter net profit to RM17.1m, from RM13.1m a year earlier, as revenue surged to another record high. Revenue for the quarter ended Dec 31, 2025 (1QFY2026) rose 42.3% to RM139.2m from RM97.8m, driven by continued expansion of its café chain and stronger distribution of packaged foods, the group said in an exchange filing. Café operations contributed 90.2% of revenue, while retail packaged goods accounted for 8.9% and other segments less than 1.0%. (The Edge Malaysia)

#### **Life Water's 2Q net profit rises 25.6% on higher sales after capacity expansion and new acquisition**

Beverage manufacturer Life Water Bhd posted a 25.6% increase in net profit for the second quarter ended Dec 31, 2025 (2QFY2026), driven by higher sales volume of drinking water and consolidation of a newly acquired subsidiary. The group's second-quarter net profit rose to RM8.8m from RM7.0m a year earlier. Revenue for the quarter increased 18.3% to RM50.5m from RM42.7m previously, mainly due to higher sales volume of drinking water following expansion of production capacity at its Sandakan Sibuga Plant 1 in June 2025 and the consolidation of Twinine Sdn Bhd. (The Edge Malaysia)

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For Phillip Capital Management Sdn Bhd

Nona Salleh  
Executive Chairperson

## APPENDIX

### LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	Stock	Sy#	Date	Price*	Price @20/1/26 (RM)	% Change	Comments
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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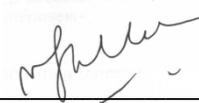
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For Phillip Capital Management Sdn Bhd



Nona Salleh  
Executive Chairperson

12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

*\*Price adjusted for dividend, bonus, and rights*

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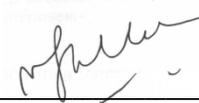
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