DAILY NEWS

27 February 2026

Phillip Capital Management Sdn Bhd
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Trading Day 26 February 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,740.94	-0.39
FBM ACE	4,764.55	-0.78
FBM Emas	12,768.60	-0.43
Volume		
Main Board	1,945.53 mil	
ACE Board	501.24 mil	
KLCI FUTURES	**Closing**	**% Chg**
February-26	1,746.00	-0.31
March-26	1,721.00	-0.38

WORLD INDICES	Closing	% Chg
Dow Jones	49,482.15	0.63
Nasdaq	23,152.08	1.26
FTSE	10,806.41	1.18
Nikkei	58,583.12	2.20
Hang Seng	26,765.72	0.66
STI	5,007.73	−0.26
KLIBOR		
1-Mth Interbank	2.98	
3-Mth Interbank	3.23	

ECONOMIC NEWS

MALAYSIA: PM: Google’s USD2.0b project exceeding expectations, on track
The progress of Google’s USD2.0b (MYR7.77b) investment in Malaysia is advancing strongly and exceeding initial expectations, Prime Minister Datuk Seri Anwar Ibrahim said. Anwar said this in a Facebook post after holding a video conference on Thursday morning with Alphabet and Google president and chief investment officer Ruth Porat and her team. (The Edge Malaysia)

US: Fed's Miran: Four quarter-point cuts still warranted this year, no "all clear" for job market. Federal Reserve Governor Stephen Miran said strong job growth in January was "a really good thing," but that the Fed should still cut a full percentage point from its policy rate this year because there were still risks to the labor market while inflation was no longer a problem. (Reuters)

EU: Euro zone business lending growth slows, ECB data shows
Bank lending to euro zone business slowed last month while credit to households stayed firm, European Central Bank data showed on Thursday. The growth rate of loans to companies decreased to 2.8% in January, its slowest pace since June 2025, from 3.0% in December. (Reuters)

GLOBAL: Rare earth shortages worsen in US aerospace, chips despite trade truce, sources say
Suppliers to U.S. aerospace and semiconductor firms face worsening rare earth shortages, with two turning away some clients, industry insiders said, weeks before U.S. President Donald Trump is expected to meet his Chinese counterpart Xi Jinping for a summit in Beijing. (Reuters)

CORPORATE NEWS

Southern Cable ends FY2025 with record quarterly earnings; proposes 1.83 sen dividend
Southern Cable Group Bhd ended the financial year 2025 (FY2025) with record quarterly net profit and revenue. For the fourth quarter ended Dec 31, 2025, net profit rose 45.3% to RM36.7m, while revenue surged 49.7% to RM503.1m. Domestic sales underpinned the quarter, rising 29.5% to RM414.1m from RM319.8m in the prior year’s quarter. International revenue jumped 448.7% to RM89.0m, driven by higher direct exports of power cables and wires to the US and deliveries to a foreign contractor for Malaysia’s East Coast Rail Link project. (The Edge Malaysia)

ITMAX's 4Q profit climbs 17.2% as digital solutions drive growth; raises dividend payout to 2.3 sen
ITMAX System Bhd posted a 17.2% year-on-year increase in its fourth-quarter net profit as revenue grew on stronger contribution from its digital infrastructure solutions business. The group, which provides smart city integrated systems solutions, saw its net profit for the fourth quarter ended Dec 31, 2025 (4QFY2025) climb to RM24.7m from RM21.1m in 4QFY2024. Revenue grew 15.0% to RM72.6m from RM63.1m, its bourse filing showed. (The Edge Malaysia)

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	**Stock**	**Sy#**	**Date**	**Price***	**Price @20/1/26 (RM)**	**% Change**	**Comments**
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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