

Phillip Capital Management Sdn Bhd

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Trading Day 11 March 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,708.78	0.42
FBM ACE	4,404.68	1.04
FBM Emas	12,484.14	0.45

Volume

Main Board	1,738.25 mil
ACE Board	316.07 mil

KLCI FUTURES	Closing	% Chg
February-26	1,639.50	2.56
March-26	1,642.00	2.44

WORLD INDICES	Closing	% Chg
Dow Jones	47,706.51	-0.07
Nasdaq	22,697.10	0.01
FTSE	10,412.24	1.59
Nikkei	54,248.39	2.88
Hang Seng	25,959.90	2.17
STI	4,860.64	0.00

KLIBOR	
1-Mth Interbank	3.00
3-Mth Interbank	3.27

ECONOMIC NEWS

US: US consumer prices increase moderately before Iran conflict.

US consumer prices rose moderately in February as rents maintained a steady pace of increases, though households paid more for gasoline and at the supermarket. The Consumer Price Index report from the Labor Department on Wednesday also showed underlying inflation muted last month. (The Edge Malaysia)

EU: ECB policymakers acknowledge war risk, promise to keep inflation in check

European Central Bank policymakers acknowledged on Wednesday the economic risk from surging oil prices and promised swift action if they thought higher inflation was at risk of getting entrenched. (Reuters)

EU: UK's Reeves says it is too soon for major energy relief as Iran war drives prices higher

British finance minister Rachel Reeves said on Wednesday she would consider action to shield households from surging energy costs due to the conflict in the Middle East, but that it was premature to cap tariffs or freeze fuel duty now. (Reuters)

CORPORATE NEWS

T7 Global secures two-year contract for hydraulic workover services

Oil and gas services firm T7 Global Bhd said it has secured a two-year contract to provide hydraulic workover services. The contract calls for a hydraulic workover unit as well as a project management team, offshore supply vessels, pumping services, fishing and wellbore cleanup equipment and services for EnQuest's Package B3 well campaign, T7 Global said in a statement. The contract started on Feb 19. The contract value was not disclosed. (The Edge Malaysia)

Aizo's 60.0%-unit gets remittance services licence from BNM

Aizo Group Bhd's e-payment systems unit has secured a licence to provide remittance services, which it said marks the company's entry into the regulated remittance and cross-border payment sector. The 60.0%-owned unit, Uniqa (M) Sdn Bhd, obtained the business licence with one-year validity from Bank Negara Malaysia (BNM), said Aizo in a statement. (The Edge Malaysia)

PSP Energy to acquire bunker vessel for RM5.5m

PSP Energy Bhd has entered into a memorandum of agreement with Eastern Marine Corp for the proposed acquisition of a bunker vessel for RM5.5m. In a filing with Bursa Malaysia, the fuel and lubricant products distributor said the proposed acquisition is in-line with the group's on-going business expansion plan. Additionally, PSP said the resultant increase in fleet size would also enable the group to enhance its operational scale and efficiency. (The Star)

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For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	Stock	Sy#	Date	Price*	Price @20/1/26 (RM)	% Change	Comments
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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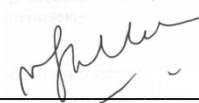
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For Phillip Capital Management Sdn Bhd



Nona Salleh
Executive Chairperson

12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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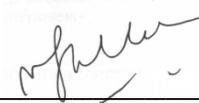
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