DAILY NEWS

13 March 2026

Phillip Capital Management Sdn Bhd

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Trading Day 12 March 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,711.01	0.13
FBM ACE	4,401.77	-0.07
FBM Emas	12,501.81	0.14
Volume		
Main Board	1,848.48 mil	
ACE Board	405.72 mil	
KLCI FUTURES	**Closing**	**% Chg**
February-26	1,681.50	0.03
March-26	1,682.00	0.06

WORLD INDICES	Closing	% Chg
Dow Jones	47,417.27	-0.61
Nasdaq	22,716.13	0.39
FTSE	10,353.77	-0.56
Nikkei	55,025.37	1.43
Hang Seng	25,898.76	-0.24
STI	4,863.81	0.00
KLIBOR		
1-Mth Interbank	3.00	
3-Mth Interbank	3.27	

ECONOMIC NEWS

US: US trade gap narrowed in January by more than projected
The US trade deficit narrowed in January as exports increased, coming off of a turbulent year for domestic importers contending with erratic tariff policy. The gap in goods and services trade shrank more than 25.0% from the prior month to US$54.5 billion (RM214.1 billion), Commerce Department data showed Thursday. (The Edge Malaysia)

US: US weekly jobless claims edge down
The number of Americans filing new applications for jobless benefits fell last week, which could help to assuage fears of a labour market deterioration after an unexpected decline in employment in February. (The Edge Malaysia)

EU: EU warns Iran conflict could push bloc's inflation above 3.0%.
The European Union (EU) warned that its inflation rate could surpass 3.0% this year if the war in the Middle East causes Brent oil prices to remain around USD100 (MYR391.60) per barrel and gas prices stay elevated for an extended period. (The Edge Malaysia)

CORPORATE NEWS

MN Holdings wins RM216.0m contract for data centre substation project
MN Holdings Bhd has secured a RM216.0m contract to build a substation for a data centre in the southern region of Peninsular Malaysia. The scope of works includes the design, construction, installation, testing and commissioning of the consumer substation, as well as the supply of labour, equipment and materials for construction works within the substation boundary, including perimeter fencing. The contract also covers the connection of high-voltage cables between the respective substation sites. Works have begun on Feb 1 and are expected to be completed by Sept 30, MN Holdings said. (The Edge Malaysia)

FBG secures contract to build factory units in Shah Alam
FBG Holdings Bhd, formerly known as Fajarbaru Builder Group Bhd, has secured a RM15.5m contract to construct factory units in Shah Alam. The company said the contract was awarded by Alpine Affluent Sdn Bhd, an indirect subsidiary of S P Setia Bhd. It involves the construction of three four-storey semi-detached and detached factory units under the Alpine 2 development at Temasya Glenmarie. FBG said the project is scheduled to commence on March 16 and be completed within two years. (The Edge Malaysia)

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	**Stock**	**Sy#**	**Date**	**Price***	**Price @20/1/26 (RM)**	**% Change**	**Comments**
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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