

## Phillip Capital Management Sdn Bhd

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### Trading Day 13 March 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,698.85	-0.71
FBM ACE	4,375.80	-0.59
FBM Emas	12,405.83	-0.77

#### Volume

Main Board	1,830.99 mil
ACE Board	316.13 mil

KLCI FUTURES	Closing	% Chg
February-26	1,682.00	0.51
March-26	1,683.00	0.53

WORLD INDICES	Closing	% Chg
Dow Jones	46,677.85	-1.56
Nasdaq	22,311.98	-1.78
FTSE	10,353.77	-0.56
Nikkei	54,452.96	-1.04
Hang Seng	25,716.76	-0.70
STI	4,855.33	0.00

KLIBOR	
1-Mth Interbank	3.00
3-Mth Interbank	3.28

### ECONOMIC NEWS

#### US: US job openings broadly picked up in January, layoffs fell

US job openings rose in January and layoffs fell, signalling that demand for workers was improving before the labour market showed fresh signs of weakness. Available positions increased to 6.95 million from 6.55 million in December, according to Bureau of Labor Statistics data out on Friday. The median estimate in a Bloomberg survey of economists called for 6.75 million openings. *(The Edge Malaysia)*

#### US: US consumer spending, core PCE inflation firmer in January

US consumer spending increased slightly more than expected in January, which together with continued strength in underlying inflation and the dragging war in the Middle East bolstered economists' views that the Federal Reserve would not resume cutting interest rates for some time. *(The Edge Malaysia)*

#### EU: UK inflation expectations were sticky even before Iran energy shock, BoE survey shows

The British public's expectations for inflation in the long term stayed stubbornly high last month even before the U.S.-Israeli war on Iran sent energy prices soaring, according to a Bank of England survey published on Friday. The BoE's quarterly inflation attitudes survey showed the median expectation for inflation in five years' time was 3.7% in February, the same as in November. *(Reuters)*

### CORPORATE NEWS

#### Chin Hin Group Property buys Kota Damansara site for RM66.0m for redevelopment in Chiau family-linked deal

Chin Hin Group Property Bhd is buying an industrial property in Kota Damansara from Signature International Bhd for RM66.0m cash for redevelopment purposes, in a deal related to its major shareholder, the Chiau family. Chin Hin Group Property said its wholly owned subsidiary Boon Koon Capital Sdn Bhd had entered into a conditional sale and purchase agreement with Signature Cabinet Sdn Bhd (SCSB), a wholly owned subsidiary of Signature International, to acquire the property. *(The Edge Malaysia)*

#### Propel Global JV bags RM59.0m in additional works for data centre project

Propel Global Bhd's joint venture with China State Construction Engineering (M) Sdn Bhd has secured RM59.0m worth of additional works for a data centre development in Johor Bahru. The job, which began on Jan 22 and is expected to be completed by May 30, covers construction work for the consumer landing station, including all associated and infrastructure works for ancillary buildings. Propel Global's unit, Propel CMT Sdn Bhd, holds a 51.0% participating interest in the JV, while the remainder is held by China State Construction Engineering. *(The Edge Malaysia)*

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For Phillip Capital Management Sdn Bhd

Nona Salleh  
Executive Chairperson

## APPENDIX

### LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	Stock	Sy#	Date	Price*	Price @20/1/26 (RM)	% Change	Comments
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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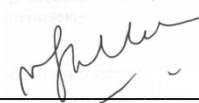
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Nona Salleh  
Executive Chairperson

12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

*\*Price adjusted for dividend, bonus, and rights*

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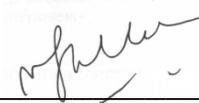
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