DAILY NEWS

05 March 2026

Phillip Capital Management Sdn Bhd

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Trading Day 04 March 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,698.22	-0.80
FBM ACE	4,505.82	-2.38
FBM Emas	12,434.47	-0.94
Volume		
Main Board	2,322.06 mil	
ACE Board	389.19 mil	
KLCI FUTURES	**Closing**	**% Chg**
February-26	1,675.00	0.45
March-26	1,677.00	0.45

WORLD INDICES	Closing	% Chg
Dow Jones	48,501.27	-0.83
Nasdaq	22,516.69	-1.02
FTSE	10,484.13	-2.75
Nikkei	56,279.05	-3.06
Hang Seng	25,768.08	-1.12
STI	4,916.65	0.53
KLIBOR		
1-Mth Interbank	2.99	
3-Mth Interbank	3.24	

ECONOMIC NEWS

US: US private payrolls post largest increase in seven months in February
U.S. private payrolls increased by the most in seven months in February, though data for the prior month was revised sharply lower, the ADP's national employment report showed on Wednesday. *(Reuters)*

EU: US services sector hits 3-1/2-year high, risks loom from Middle East war
The U.S. services sector activity surged to more than a 3-1/2-year high in February amid strong demand, consistent with hopes for an acceleration in economic growth this quarter, but war in the Middle East poses a downside risk to the rosy picture. (Reuters)

EU: UK economy expands in February but persisting cost pressures pose challenge for BoE
Britain's services sector grew robustly during February, according to a survey on Wednesday that also showed job cuts and price pressures persisted, a potential worry for the Bank of England ahead of this month's interest rate decision. (Reuters)

CORPORATE NEWS

Bedi buys Sabah land for RM15.9m
Bedi Bhd is acquiring a piece of land measuring approximately 15.99 acres in Bukit Padang, Kota Kinabalu, Sabah, from five individuals for RM15.9m. The property firm said its wholly-owned subsidiary, Wah Mie Realty Sdn Bhd, is acquiring the land from Lee Fui Chen, Lee Vun Yeng, Lee Vun Yee, Lee Tien Rui and Lee Sheng Chieh. Bedi said the land is located in a well-established area with access to key infrastructure and amenities. (*The Star*)

YX Precious Metals acquires land for RM10.0m
YX Precious Metals Bhd (YXPM) is proposing to acquire a piece of land measuring 720 sq metres in Kuala Lumpur from XMA Realty Sdn Bhd for RM10.0m. The gold jewellery manufacturer said the land has a four-storey factory erected on it. YXPM said the property is located in Projek Jaya Industrial Park, a mature light industrial park situated off the 5 1/2-mile Jalan Kelang Lama. *(The Star)*

Jati Tinggi bags RM80.0m TNB contract to lay cables for data centre connection
Jati Tinggi Group Bhd has bagged a contract worth RM79.9m from Tenaga Nasional Bhd to lay 275 kilovolts (kV) double circuit underground cables for connection to a data centre in Pasir Gudang, Johor. The contract will take 270 days to complete from the commencement date, which will be determined at a later stage, said Jati Tinggit in a bourse filing. (The Edge Malaysia)

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	**Stock**	**Sy#**	**Date**	**Price***	**Price @20/1/26 (RM)**	**% Change**	**Comments**
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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