

Phillip Capital Management Sdn Bhd

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Trading Day 06 March 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,718.06	0.28
FBM ACE	4,400.03	-2.14
FBM Emas	12,527.36	0.08

Volume

Main Board	3,163.61 mil
ACE Board	405.82 mil

KLCI FUTURES	Closing	% Chg
February-26	1,672.00	1.50
March-26	1,675.00	1.46

WORLD INDICES	Closing	% Chg
Dow Jones	47,954.74	-1.61
Nasdaq	22,748.99	-0.26
FTSE	10,413.94	-1.45
Nikkei	55,278.06	1.90
Hang Seng	25,321.34	0.28
STI	4,846.56	0.70

KLIBOR	
1-Mth Interbank	2.99
3-Mth Interbank	3.26

ECONOMIC NEWS

US: UFed's Miran says demand risk from oil increase may make him more dovish Federal Reserve Governor Stephen Miran on Friday said the jump in oil prices since the start of the U.S.-Israeli attacks on Iran could sap demand elsewhere and might make him even more in favor of steep interest rate cuts. (Reuters)

US: Unexpected job losses, rise in unemployment rate fan US labor market doubts

The U.S. economy unexpectedly lost jobs in February and the unemployment rate increased to 4.4%, potentially hinting at a deterioration in labor market conditions that could put the Federal Reserve in a difficult spot amid rising oil prices. (Reuters)

EU: ECB policymakers play down need for swift action to combat surging energy costs

Oil prices have risen more than 27.0% this week due to the war in Iran, fuelling bets the European Central Bank may need to raise interest rates to curb energy-driven inflation. (Reuters)

CORPORATE NEWS

AME Elite buys two Senai plots from IOI Properties unit for RM101.2m

Construction and property player AME Elite Consortium Bhd is acquiring two parcels of freehold land measuring a total of 31.82 acres in Senai, Johor, for RM101.2m, cash, from Nice Frontier Sdn Bhd (NFSB). The company said the acquisitions will be undertaken via two separate conditional sale and purchase agreements. Under the first agreement, AME's wholly owned unit Twin Sunrich Sdn Bhd will acquire the first parcel of land for RM41.3m. The second agreement will see another wholly owned subsidiary, Golden Symphony Sdn Bhd, acquire the second parcel for RM59.9m. (The Edge Malaysia)

Wawasan Dengkil secures RM116.4m earthworks subcontract for UMW industrial park in Serendah

Wawasan Dengkil Holdings Bhd has secured a RM116.4m subcontract to undertake earthworks and related works at the UMW High Value Manufacturing Park in Bandar Serendah, Selangor. The ACE Market-listed construction outfit said its wholly-owned subsidiary Wawasan Dengkil Sdn Bhd (WDSB) had accepted a letter of award from Landasan Angsana Sdn Bhd for the project. The subcontract covers the execution and completion of earthworks and associated works for Phases 1(B), 2 and 3 at part of Precinct 5C in the park's northern zone, involving a combined area of about 81.95 acres. (The Edge Malaysia)

Nippon Steel's trading arm to invest RM25.0m for 10.0% in Leform

Japan's Nippon Steel, one of the world's largest steelmakers, has agreed to invest RM25.0m for a 10.0% stake in Leform Bhd in a primary share deal. Proceeds from the private placement of new shares have been earmarked for the purchase of raw materials, improve delivery efficiency, and procure steel materials ahead of anticipated price increases to enhance gross profit margins, Leform said in a statement. (The Edge Malaysia)

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For Phillip Capital Management Sdn Bhd


Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	Stock	Sy#	Date	Price*	Price @20/1/26 (RM)	% Change	Comments
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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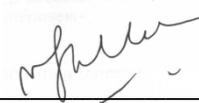
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For Phillip Capital Management Sdn Bhd



Nona Salleh
Executive Chairperson

12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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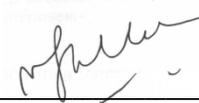
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