

Phillip Capital Management Sdn Bhd

Company No. 199501004372 (333567-D) Fund Manager Licence: CMSL/A0044/2007
Tel: 603 2166 8099 Fax: 603 2166 5099 Webpage: phillipinvest.com.my E-mail: pcm@phillipcapital.com.my

Trading Day 06 April 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,680.83	-0.87
FBM ACE	4,300.46	-0.22
FBM Emas	12,294.07	-0.79

Volume

Main Board	2,065.15 mil
ACE Board	281.42 mil

KLCI FUTURES	Closing	% Chg
April-26	1,687.00	0.76
May-26	1,689.00	0.71

WORLD INDICES	Closing	% Chg
Dow Jones	46,504.67	-0.13
Nasdaq	21,879.18	0.18
FTSE	596.63	0.69
Nikkei	52,463.27	-2.38
Hang Seng	25,116.53	-0.70
STI	4,947.50	-0.57

KLIBOR	
1-Mth Interbank	3.00
3-Mth Interbank	3.36

ECONOMIC NEWS

US: US service sector cools in March, inflation heating up amid Iran war

U.S. services sector growth slowed in March, while prices paid by businesses for inputs increased by the most in more than 13 years, an early indication that the prolonged war with Iran was boosting inflation pressures. The Institute for Supply Management survey on Monday also showed services employment dropping to the lowest level since the end of 2023, which probably understates the health of the labor market as government data last Friday showed a sharp rebound in job growth. (Reuters)

Global: UAE says the use of Hormuz must be guaranteed in any US-Iran deal

UAE official Anwar Gargash said any settlement of the U.S.-Iran war must guarantee access through the Strait of Hormuz, warning that a deal that fails to rein in Iran's nuclear programme and its missiles and drones would pave the way for "a more dangerous, more volatile Middle East." Gargash, the diplomatic adviser to the UAE president, told a weekend briefing that the Strait of Hormuz - the world's most critical oil artery - cannot be weaponised, stressing that its security is not a regional bargaining chip but a global economic imperative. (Reuters)

JAKS Resources puts Pacific Towers Business Hub in PJ's Section 13 up for sale

JAKS Resources Bhd is putting up its Pacific Towers Business Hub in Section 13, Petaling Jaya, for sale via a tender exercise. The four-storey commercial complex, according to an advertisement, has a net lettable area of about 290,000 sq ft. Several agents estimate the value of the commercial complex, which is said to be 60.0% occupied currently, at between RM240.0m and RM260.0m. According to JAKS Resources' 2024 annual report, the commercial complex and the car park comprising 1,216 parking bays were valued in 2017 and 2019 respectively, at a total of about RM278.0m. (The Edge Malaysia)

Topmix to sell Senai property for RM1.9m

Topmix Bhd is disposing of a piece of industrial land and a semi-detached factory in Senai, Johor for RM1.9m in cash to PMI Packaging Sdn Bhd. The company said its unit, Topmix Resources Sdn Bhd, has entered into a sale and purchase agreement for the property, which sits on about 0.0993 hectares of freehold land. "The proposed disposal is expected to enable Topmix to realise the value of its noncore assets, generate surplus cash flow and improve the overall capital efficiency," it said. (New Straits Times)

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For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	Stock	Sy#	Date	Price*	Price @20/1/26 (RM)	% Change	Comments
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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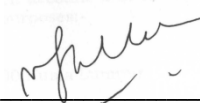
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For Phillip Capital Management Sdn Bhd



Nona Salleh
Executive Chairperson

12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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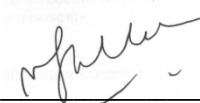
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