



## Phillip Capital Management Sdn Bhd

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### Trading Day 08 April 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,696.31	1.16
FBM ACE	4,422.56	3.22
FBM Emas	12,412.93	1.24

#### Volume

Main Board	2,717.69 mil
ACE Board	487.51 mil

KLCI FUTURES	Closing	% Chg
April-26	1,696.50	1.22
May-26	1,697.00	1.16

WORLD INDICES	Closing	% Chg
Dow Jones	46,584.46	-0.18
Nasdaq	22,017.85	0.10
FTSE	10,348.79	-0.84
Nikkei	53,429.56	0.03
Hang Seng	25,116.53	-0.70
STI	4,958.01	-0.29

KLIBOR	
1-Mth Interbank	3.00
3-Mth Interbank	3.36

### ECONOMIC NEWS

#### US: Fed's Jefferson says rates well positioned amid uncertainty

Federal Reserve (Fed) Vice-Chair Philip Jefferson said the Iran war will stoke uncertainty and push US inflation higher in the near term, though the central bank's policy setting remains appropriate. (The Edge Malaysia)

#### EU: UK builders hit by record pickup in cost inflation, PMI shows

British builders suffered the sharpest acceleration in cost pressures in at least three decades in March as the war in Iran drove up prices for fuel and raw materials. (Bloomberg)

#### EPB Group gets shareholders' nod to transfer listing to Main Market

EPB Group Bhd has obtained approval from its shareholders to amend the company's constitution to facilitate the proposed transfer of its listing from the ACE Market to the Main Market of Bursa Malaysia Securities Bhd. The food processing and packaging machinery solutions provider said the resolution was passed on Wednesday at an extraordinary general meeting in Penang. EPB previously said that the move would enhance its credibility and increase recognition among investors, particularly institutional funds, in line with its growing scale of operations. (The Edge Malaysia)

#### Mayu Global buys out Sunrise Manner stake after AMLA issue

Mayu Global Group Bhd has acquired the remaining 20.0% stake in property arm Sunrise Manner Sdn Bhd (SMSB), making it a wholly-owned subsidiary. The steel products manufacturer said it purchased 500,000 ordinary shares in SMSB for consideration of RM1 apiece or RM500,000, from SMSB's director. "The acquisition will not have any effect on Mayu Global's share capital and the substantial shareholders' shareholding," Mayu Global said. (The Edge Malaysia)

#### PMW ropes in Sarawak Timber Industry as partner to build concrete piles manufacturing plant in state

PMW International Bhd announced that it has entered into a share subscription and shareholders' agreement with Sarawak Timber Industry Development Corporation (STIDC) to develop a concrete piles and poles manufacturing facility in Tanjung Manis, Sarawak. PMW said the arrangement was signed by its wholly-owned subsidiary PMW Winabumi (Sarawak) Sdn Bhd (PMWWS), whereby STIDC will subscribe for 20.0% ordinary shares and redeemable preference shares in the unit. (The Edge Malaysia)

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For Phillip Capital Management Sdn Bhd

  
Nona Salleh  
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	Stock	Sy#	Date	Price*	Price @20/1/26 (RM)	% Change	Comments
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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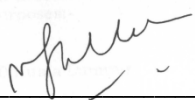
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For Phillip Capital Management Sdn Bhd



Nona Salleh  
Executive Chairperson

12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

*\*Price adjusted for dividend, bonus, and rights*

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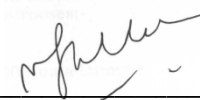
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