Phillip PMA UT Conservative Portfolio
April 2026

PhillipCapital
Your Partner In Finance

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PORTFOLIO OBJECTIVE

Phillip PMA UT Conservative Portfolio aims to provide investors with capital gain over the long-term period through investing in Malaysian unit trust funds.

PORTFOLIO INFORMATION

Invest Risk Classification
Conservative

Portfolio Manager
Phillip Capital Management Sdn Bhd

Portfolio Launch Date
April 2018

Portfolio AUM
RM0.8 mil

Portfolio AUM (%)
-

Min Initial Investment
RM 5,000

Min Subsequent Investment
RM 1,000

FEES & CHARGES

Initial Sales charge
3.00%

Redemption Fee
Nil

Switching Fee
Nil

Annual Management Fee
An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Name
PHILLIP NOMINEES (TEMPATAN) SDN BHD
(Company Reg. No. : 202201022253)

Custodian Fee
0.03% p.a*
* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

Performance Fee
The client shall pay to the Manager a Performance Fee at the rate of 10% of the Excess Returns provided that the portfolio return is more than 1% per quarter.

The Performance Fee payable in each quarter shall be computed at 10% of the increase in market value (quarter) from the previous highest quarter market value where market value (quarter) is the market value of the portfolio at the end of March, June, September and December in a calendar year. The quarterly Performance Fee shall be deducted from the portfolio at the beginning of the following quarter.

PORTFOLIO PERFORMANCE CHART

	1M	3M	6M	YTD	1Y	2Y	3Y	5Y	Since Inception
Portfolio	-4.62%	-3.38%	-4.63%	-3.38%	3.94%	2.20%	13.28%	3.82%	42.42%
KLCI/Abs 5%	0.41%	1.23%	2.47%	1.23%	5.00%	10.25%	15.77%	4.67%	12.54%

The portfolio performance is based on a composite of all individual portfolios under the same mandate type and does not represent any specific portfolio. Returns are calculated using a composite Time-Weighted Rate of Return (TWRR), with individual portfolio returns weighted by their beginning-of-period asset values to account for varying portfolio sizes and cash flows. For more details on how the composite return is derived, please refer to the article titled "Understanding Private Mandate" on www.phillipinvest.com.my.

***Effective 1 September 2023, the benchmark of FBM KLCI is changed to Target Return of 5.0% p.a.*

COUNTRY ALLOCATION

Malaysia	22%
United States	17%
China/HK	9%
Taiwan	3%
South Korea	3%
Euro	3%
Others	7%
Bond	23%
Cash	12%

**Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.*

TOP HOLDINGS

1. abrdn Islamic World Equity A MYR Fund
2. Eastspring Investments Small-cap Fund
3. KAF Tactical Fund
4. Kenanga Growth Series 2 MYR Fund
5. Kenanga Malaysian Inc Fund

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FUND MANAGER'S COMMENT

Malaysia is expected to experience indirect (second-order) effects from the US–Israel–Iran conflict, mainly through a surge in oil prices above USD100 per barrel and shifts in global capital flows. While Malaysia's direct trade exposure to Iran remains structurally minimal, the government is grappling with a ballooning subsidy bill that may necessitate tighter eligibility for cash transfers. Consequently, we maintain a cautious stance, shifting our focus toward defensive, domestic sectors and high-quality dividend stocks to hedge against energy-driven global volatility.

Following President Trump's recent remarks regarding the seizure of Iranian export hubs like Kharg Island, we anticipate further escalation for several weeks before any diplomatic intervention to end the conflict occurs. While markets often react with short-term volatility, we believe this presents opportunities for disciplined, long-term investors. In this environment, a barbell strategy balancing high-quality growth exposures with income-oriented assets remains well suited to navigating bouts of volatility, while incorporating broader diversification to serve as a critical hedge against potential energy shocks.