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Phillip Capital Management Sdn Bhd

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Trading Day 08 May 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,748.06	-0.61
FBM ACE	4,611.32	-1.17
FBM Emas	12,930.23	-0.39

Volume

Main Board	1,856.19 mil
ACE Board	406.81 mil

KLCI FUTURES	Closing	% Chg
May-26	1,749.50	-1.16
June-26	1,749.00	-1.13

WORLD INDICES	Closing	% Chg
Dow Jones	49,910.59	1.24
Nasdaq	25,838.94	2.02
FTSE	10,438.66	2.15
Nikkei	59,513.12	0.38
Hang Seng	26,213.78	1.22
STI	4,927.38	0.14

KLIBOR	
1-Mth Interbank	3.00
3-Mth Interbank	3.35

ECONOMIC NEWS

US: Carney signals openness to deeper trade ties with US and Mexico Prime

Minister Mark Carney said Canada is open-minded to building closer trade connections with the US and Mexico in certain industries to create greater economic prosperity on the continent. (The Edge Malaysia)

US: US job growth likely slowed in April as boost from temporary factors fades

U.S. job growth likely slowed in April as the boost from warmer weather and return of striking health workers faded, but that would not signal a material change in labor market conditions, with the unemployment rate expected to have held steady at 4.3%. (Reuters)

EU: Lagarde says ECB torn between risk of acting too early, too late

The European Central Bank is carefully weighing its response to the Iran war and the impact on inflation to ensure it acts neither prematurely nor too late, President Christine Lagarde told Spain's RTVE. (Bloomberg)

GLOB: Iran replies to US proposal to end war, Trump finds response 'unacceptable'

Iran's response to a US proposal to end the war has been sent via mediator Pakistan, according to the Iranian state news agency IRNA. The report said on Sunday that according to the proposed plan, the first stage of the negotiations will focus on ending hostilities, as well as ensuring "maritime security" in the Gulf and the Strait of Hormuz. (Al Jazeera)

CORPORATE NEWS

Hume Cement's quarterly profit hits record high on one-off disposal gain, declares seven sen dividend

Hume Cement Industries Bhd, a 72.0%-owned unit of Hong Leong Group, has posted its strongest quarterly net profit on the back of a one-off gain from the disposal of a subsidiary. Net profit for the third quarter ended March 31, 2026 (3QFY2026) rose sixfold to RM243.8m from RM40.6m a year earlier. Revenue, however, fell 15.1% to RM235.9m from RM277.7m, weighed down by lower cement sales volume and reduced concrete sales following the cessation of its concrete segment in Peninsular Malaysia. (The Edge Malaysia)

Reneuco to be delisted from Bursa Malaysia on May 12

Reneuco Bhd will be delisted from the Main Market of Bursa Malaysia on May 12, 2026 after Bursa Malaysia Securities Bhd dismissed the company's appeal for more time to submit its regularisation plan. The renewable energy company said Bursa Malaysia had rejected its appeal for an extension of time until Nov 7, 2026 to finalise and submit the regularisation plan to the relevant authorities for approval. The company said Bursa Malaysia had also decided to delist the securities of the company from the official list of Bursa Malaysia pursuant to Paragraph 8.04 of the Main Market Listing Requirements. (New Straits Times)

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For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	Stock	Sy#	Date	Price*	Price @20/1/26 (RM)	% Change	Comments
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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