



Phillip Capital Management Sdn Bhd

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Trading Day 28 April 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,729.60	0.72
FBM ACE	4,656.54	-0.03
FBM Emas	12,798.74	0.65

Volume

Main Board	2,381.15 mil
ACE Board	445.44 mil

KLCI FUTURES	Closing	% Chg
April-26	1,726.00	0.47
May-26	1,726.00	0.38

WORLD INDICES	Closing	% Chg
Dow Jones	49,230.71	-0.16
Nasdaq	24,836.60	1.63
FTSE	10,379.08	-0.75
Nikkei	59,716.18	0.97
Hang Seng	25,978.07	0.24
STI	4,922.86	0.43

KLIBOR	
1-Mth Interbank	3.00
3-Mth Interbank	3.35

ECONOMIC NEWS

US: US consumer confidence unexpectedly improves in April

U.S. consumer confidence unexpectedly ticked up in April as a ceasefire in the war with Iran boosted stock prices while labor market perceptions improved, a survey showed on Tuesday. The Conference Board said its consumer confidence index climbed 0.6 points to 92.8 this month. Data for March was revised higher to show the index at 92.2 instead of 91.8. (Reuters)

EU: Euro zone consumers sharply lift inflation bets, ECB survey shows

Euro zone consumers sharply raised their inflation expectations in March, a key European Central Bank survey indicated in a worry for policymakers who fear that high energy costs could push up expectations and make rapid price growth self-perpetuating. (Reuters)

EU: Easter discounts lower UK shop price inflation in April, BRC survey shows

Easter promotions on chocolate eggs, home renovation materials and clothing helped lower shop price inflation in April, offering households some respite ahead of an expected further rise in prices caused by the Iran war. (Reuters)

CORPORATE NEWS

Eco-Shop 3Q net profit rises over 15.0% on higher margins; declares 0.55 sen dividend

Eco-Shop Marketing Bhd said its net profit rose more than 15.0% in the third quarter, driven by higher revenue and improved margins. Net profit for the three months ended Feb 28, 2026 (3QFY2026) stood at RM71.3m, or 1.24 sen per share, compared with RM61.7m, or 1.15 sen per share, a year earlier. Revenue edged up 1.0% year-on-year to RM743.7m from RM736.4m, driven by continued expansion of its store network. Eco-Shop declared an interim dividend of 0.55 sen per share, payable on May 26, bringing its total dividend for the year to 1.55 sen per share. (The Edge Malaysia)

7-Eleven unit buys land in Seri Kembangan to set up food commissary

7-Eleven Malaysia Holdings Bhd said its 60.0%-owned unit has proposed to acquire a 2.13-acre land in Seri Kembangan for RM19.0m on which it plans to establish a food commissary. The freehold agricultural land, owned by several individuals, is currently used for fruit cultivation, according to the group's bourse filing. "The proposed acquisition will enable the SEM Group to venture upstream into food commissary, thereby facilitating its future expansion and operational plans," said the convenience store operator. (The Edge Malaysia)

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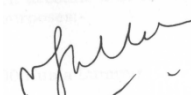
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For Phillip Capital Management Sdn Bhd


Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	Stock	Sy#	Date	Price*	Price @20/1/26 (RM)	% Change	Comments
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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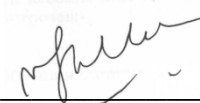
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For Phillip Capital Management Sdn Bhd



Nona Salleh
Executive Chairperson

12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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