

## Phillip Capital Management Sdn Bhd

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### Trading Day 04 May 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,739.77	1.03
FBM ACE	4,636.06	0.39
FBM Emas	12,847.77	0.97

#### Volume

Main Board	1,970.11 mil
ACE Board	546.71 mil

KLCI FUTURES	Closing	% Chg
April-26	1,744.00	1.42
May-26	1,743.50	1.40

WORLD INDICES	Closing	% Chg
Dow Jones	49,499.27	-0.31
Nasdaq	25,114.44	0.89
FTSE	10,363.93	-0.14
Nikkei	59,513.12	0.38
Hang Seng	25,776.53	-1.28
STI	4,912.69	1.06

KLIBOR	
1-Mth Interbank	3.00
3-Mth Interbank	3.35

### ECONOMIC NEWS

#### US: US factory orders rise more than expected in March

New orders for U.S. factory goods rose more than expected in March, led by surging demand for electronics products amid the artificial intelligence investment boom. Factory orders were up 1.5% on the month, the biggest gain since November, from an upwardly revised 0.3% in February, the Commerce Department's Census Bureau said on Monday. Economists polled by Reuters had predicted a 0.5% rise. Orders increased 3.7% on a year-over-year basis in March. (Reuters)

#### EU: ECB surveys see quick return of inflation to target

Euro zone inflation will surge this year on higher energy prices but will then quickly retreat and will be around the 2% target by next year, the European Central Bank's quarterly Survey of Professional Forecasters predicted on Monday. (Reuters)

#### EU: Euro area factories snapped up raw materials in April as optimism slumped amid Middle East war - PMI

Euro area manufacturers rushed to build inventories of raw materials in April amid fears of further supply disruptions and higher costs linked to conflict in the Middle East while business confidence slumped to its lowest since late 2024, a survey showed on Monday. (Reuters)

### CORPORATE NEWS

#### Feytech secures RM97.0m seat deal for new Proton model, expands supply to Chery models

Feytech Holdings Bhd has secured a RM96.8m contract to supply seat covers for a new Proton model. The company said the seat covers will be manufactured by its subsidiary, Gosford Leather Industries Sdn Bhd. The automotive cover and seat manufacturer also said that its joint venture with China's Wuhu Ruitai Auto Parts Co, FTRT Autoparts Sdn Bhd, will start seat production for two existing Chery car models and two new models in the third quarter of this year, under an existing localisation framework at its dedicated Subang facility. (The Edge Malaysia)

#### Sarawak Consolidated Industries secures shareholder nod for RM151.0m divestment exercise

Sarawak Consolidated Industries Bhd said the group's RM151.2m divestment exercise received shareholders' approval at an extraordinary general meeting on Monday (4 May). The exercise comprises the disposal of the group's entire stake in SCIB Concrete Manufacturing Sdn Bhd for RM113.0m and the sale of seven parcels of land valued at RM38.2m. SCIB said the divestment forms part of its strategic reset to unlock value from its manufacturing operations and landbank while refocusing on engineering, procurement, construction and commissioning (EPCC) activities. (The Edge Malaysia)

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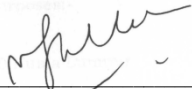
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For Phillip Capital Management Sdn Bhd

  
Nona Salleh  
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	Stock	Sy#	Date	Price*	Price @20/1/26 (RM)	% Change	Comments
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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For Phillip Capital Management Sdn Bhd



Nona Salleh  
Executive Chairperson

12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

*\*Price adjusted for dividend, bonus, and rights*

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