

Phillip Capital Management Sdn Bhd

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Trading Day 06 May 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,756.87	0.54
FBM ACE	4,662.00	1.32
FBM Emas	12,963.49	0.59

Volume

Main Board	2,327.51 mil
ACE Board	517.03 mil

KLCI FUTURES	Closing	% Chg
April-26	1,763.50	0.92
May-26	1,762.50	0.89

WORLD INDICES	Closing	% Chg
Dow Jones	49,298.25	0.73
Nasdaq	25,326.13	1.03
FTSE	10,219.11	-1.40
Nikkei	59,513.12	0.38
Hang Seng	25,898.61	-0.76
STI	4,920.61	-0.08

KLIBOR	
1-Mth Interbank	3.00
3-Mth Interbank	3.35

ECONOMIC NEWS

US: US private payrolls growth accelerates in April, ADP says

US private payrolls increased more than expected in April, the ADP's national employment report showed on Wednesday. Private employment rose by 109,000 jobs last month after a downwardly revised 61,000 gain in March. (Reuters)

US: Fed officials say rising supply chain risks fuel concern of more persistent inflation

Federal Reserve officials said on Wednesday the ongoing U.S.-backed war with Iran is raising the risk of a sustained inflation shock, with continued high oil prices and developing concerns about problems with global supply chains. (Reuters)

EU: Euro-zone wage growth to quicken in second half of this year

Euro-area pay growth is set to accelerate in the second half of the year, the European Central Bank said as it gauges whether spillovers from high energy costs will require it to increase interest rates. (Bloomberg)

EU: UK services firms report sharpest rise in costs since late 2022

British services firms last month reported the sharpest acceleration in cost pressures in three-and-a-half years as the Iran war drove up prices for fuel and raw materials, a closely watched survey showed on Wednesday. (Reuters)

CORPORATE NEWS

Pansar bags water treatment plant job in Sarawak worth RM235.0m

Marine and industrial engineering products distributor Pansar Bhd has bagged a RM234.9m contract from Sarawak Rural Water Supply Department (JBALB) for a water treatment plant project in Saratok, Betong. The Sarawak-based group said the Letter of Acceptance was awarded to its wholly-owned Perbena Emas Sdn Bhd. The contract involves the construction of a 30 MLD (million litres per day) water treatment plant at the existing Kaki Wong plant site, a new raw water intake facility, and two booster pump stations. The job is scheduled to begin in June this year to be completed in 30 months. (The Edge Malaysia)

ASM Automation sees Chong Ming Hang emerge as second-largest shareholder

ASM Automation Group Bhd, which debuted on the ACE Market about 10 months ago, has seen the emergence of Chong Ming Hang as its new substantial shareholder with a 19.0% stake. Chong, via his private vehicle Aarcadia Technologies Sdn Bhd, purchased 101.2m shares in a direct business transaction on May 4, according to the group's filing with Bursa Malaysia. The acquisition makes him the second-largest shareholder in the automation solutions provider, behind managing director, whom, as of May 5, held a 34.7% stake. (The Edge Malaysia)

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For Phillip Capital Management Sdn Bhd


Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	Stock	Sy#	Date	Price*	Price @20/1/26 (RM)	% Change	Comments
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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