

# PGWA World Leaders

## May 2026



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### PORTFOLIO OBJECTIVE

Discretionary portfolio that aims to provide investors with the opportunity to achieve capital gains over the long term period by investing in global leaders companies.

### FEES & OTHER CHARGES

Minimum Investment : RM50,000.00

Services Fee : 3.00% for every capital injection.

Management Fee	Market Value	Annual Management Fee
	First RM50,000	1.50%
	RM50,001 to RM500,000	1.25%
	RM500,001 to RM5,000,000	1.00%
	Above RM5 million	0.75%

Custodian Name : PHILLIP SECURITIES PTE LTD  
(Company Reg. No. 197501035Z)

Custodian Charges : Custodian Fee: 0.03% pa.\*  
\*Based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis.

Other Fee : Performance Fee: The Client shall pay to the Manager a Performance Fee at the rate of 10% of the Excess Returns provided that the portfolio return is more than 1% per quarter.

The Performance Fee payable in each quarter shall be computed at 10% of the increase in market value (quarter) from the previous highest quarter market value where market value (quarter) is the market value of the portfolio at the end of March, June, September and December in a calendar year. The quarterly Performance Fee shall be deducted from the portfolio at the beginning of the following quarter.

### SECTOR ALLOCATION

Communication Services	29.5%
Information Technology	27.4%
Health Care	10.8%
Biotechnology	10.8%
Energy	10.3%
Semiconductors	7.3%
Cash	3.5%

\*Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

### TOP 5 HOLDINGS

Holdings	Percentage
1. TAIWAN SEMIC-ADR	18.0%
2. ALPHABET-CL A	17.5%
3. META PLATFORMS A	13.9%
4. NVIDIA CORP	13.6%
5. EOG RESOURCES	12.8%

\*Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

Source: Phillip Capital Management

### PORTFOLIO PERFORMANCE



	1M	3M	6M	YTD	1Y	2Y	3Y	5Y
Portfolio	10.33%	2.04%	2.97%	4.56%	33.15%	6.20%	28.80%	-
MSCI World	9.45%	2.94%	6.16%	5.20%	27.50%	24.56%	64.34%	-

\*The portfolio performance is based on a composite of all individual portfolios under the same mandate type and does not represent any specific portfolio. Returns are calculated using a composite Time-Weighted Rate of Return (TWRR), with individual portfolio returns weighted by their beginning-of-period asset values to account for varying portfolio sizes and cash flows. For more details on how the composite return is derived, please refer to the article titled "Understanding Private Mandate" on [www.phillipinvest.com.my](http://www.phillipinvest.com.my)

Source: Phillip Capital Management

### MANAGER'S COMMENTS

The portfolio recorded a gain of 12.55% in April 2026, outperforming the MSCI World Index, which delivered a return of 9.45% during the same period. The outperformance was mainly driven by positive stock-specific developments within the portfolio's concentrated holdings.

GOOGL delivered 33.8% return the strongest performance in April 2026, supported by continued strength in its digital advertising business, resilient cloud revenue growth, and sustained investor optimism surrounding artificial intelligence monetisation initiatives. The stock also benefited from improving sentiment towards large-cap technology companies amid expectations of continued earnings resilience and strong cash flow generation.

EOG Resources Inc. (EOG) delivered -2.8% which was the weakest contributor during the month, primarily weighed down by softer crude oil prices and weaker sentiment across the energy sector following concerns over global demand growth and increased market volatility. Despite the short-term pullback, the company continues to maintain strong operational efficiency, disciplined capital allocation, and a healthy balance sheet relative to peers.

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