Phillip PMA UT Aggressive Portfolio May 2026

Phillip Capital Your Partner In Finance

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PORTFOLIO OBJECTIVE

Phillip PMA UT Aggressive Portfolio aims to provide investors with capital gain over the long-term period through investing in Malaysian unit trust funds.

PORTFOLIO INFORMATION

Invest Risk Classification
Aggressive

Portfolio Manager
Phillip Capital Management Sdn Bhd

Portfolio Launch Date
April 2018

Portfolio AUM
RM14 mil

Portfolio AUM (%)
-

Min Initial Investment
RM 5,000

Min Subsequent Investment
RM 1,000

FEES & CHARGES

Initial Sales charge
3.00%

Redemption Fee
Nil

Switching Fee
Nil

Annual Management Fee
An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Name
PHILLIP NOMINEES (TEMPATAN) SDN BHD
(Company Reg. No. : 202201022253)

Custodian Fee
0.03% p.a*
* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

Performance Fee
The client shall pay to the Manager a Performance Fee at the rate of 10% of the Excess Returns provided that the portfolio return is more than 1% per quarter.

The Performance Fee payable in each quarter shall be computed at 10% of the increase in market value (quarter) from the previous highest quarter market value where market value (quarter) is the market value of the portfolio at the end of March, June, September and December in a calendar year. The quarterly Performance Fee shall be deducted from the portfolio at the beginning of the following quarter.

PORTFOLIO PERFORMANCE CHART

	1M	3M	6M	YTD	1Y	2Y	3Y	5Y	Since Inception
Portfolio	6.42%	1.61%	1.03%	2.89%	15.59%	9.72%	20.02%	4.12%	58.94%
KLCI/Abs 5%	0.41%	1.23%	2.47%	1.23%	5.00%	10.25%	15.77%	4.67%	12.54%

*The portfolio performance is based on a composite of all individual portfolios under the same mandate type and does not represent any specific portfolio. Returns are calculated using a composite Time-Weighted Rate of Return (TWRR), with individual portfolio returns weighted by their beginning-of-period asset values to account for varying portfolio sizes and cash flows. For more details on how the composite return is derived, please refer to the article titled "Understanding Private Mandate" on www.phillipinvest.com.my.

**Effective 1 September 2023, the benchmark of FBM KLCI is changed to Target Return of 5.0% p.a.

COUNTRY ALLOCATION

Malaysia	20%
United States	17%
China/HK	9%
South Korea	4%
Taiwan	4%
Euro	3%
Others	8%
Bond	20%
Cash	16%

*Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

TOP HOLDINGS

1. RHB Islamic Bond
2. Principal Asia Pacific Dynamic Income MYR
3. RHB Mudharabah
4. Kenanga Growth Series 2 MYR
5. Manulife Investment U.S. Equity MYR

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FUND MANAGER'S COMMENT

Malaysia is expected to see a gradually stabilising, though still cautious, macro environment in May as global volatility eases. However, external demand uncertainty, driven by uneven growth in the US and China, continues to weigh on export visibility and the ringgit. Domestic demand remains the key growth anchor, supported by resilient consumer spending and steady labour market conditions. Against this backdrop, we are constructive on selected domestic-oriented sectors, particularly those benefiting from accelerating power demand from data centres and the ongoing push for renewable energy development. We are also turning more positive on the technology sector as order visibility improves, supported by continued strong capex guidance from global AI leaders. Accordingly, our strategy continues to emphasize a barbell approach — focusing on large-cap quality companies with defensible moats and sustainable dividend profiles, while selectively balancing exposure with companies offering strong and visible earnings growth from sectors benefiting from the current thematic trends highlighted above.

Following recent efforts to de-escalate tensions, Iran and the United States have reportedly agreed to extend a conditional ceasefire, signalling further progress toward reducing geopolitical risks in the region. The gradual improvement in geopolitical conditions reinforces a more constructive market outlook for the remainder of 2026, particularly for the global manufacturing and semiconductor equipment sectors, which continue to benefit from robust demand linked to AI infrastructure, data centres, renewable energy development, and advanced memory technologies such as DRAM and HBM. While near-term volatility arising from Middle East-related supply chain risks may persist, we view such episodes as opportunities for disciplined long-term positioning. Although sector leadership continues to be driven by AI infrastructure and its global supply chain beneficiaries, the market is becoming increasingly selective as valuations turn more demanding. In this environment, we believe a barbell strategy that combines growth and income exposures, alongside broader diversification, remains well positioned to navigate volatility stemming from potential energy shocks, renewed inflationary pressures, and lingering uncertainties surrounding US tariff policies.