

15 June 2026



Phillip Capital Management Sdn Bhd

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Trading Day 12 June 2026

| KEY INDICES | Closing | % Chg |
|-------------|-----------|-------|
| FBM KLCI | 1,683.63 | 0.24 |
| FBM ACE | 4,668.67 | -0.07 |
| FBM Emas | 12,474.62 | 0.17 |

Volume

| | |
|------------|--------------|
| Main Board | 2,093.08 mil |
| ACE Board | 485.42 mil |

| KLCI FUTURES | Closing | % Chg |
|--------------|----------|-------|
| June-26 | 1,689.50 | 0.69 |
| July-26 | 1,692.00 | 0.68 |

| WORLD INDICES | Closing | % Chg |
|---------------|-----------|-------|
| Dow Jones | 51,202.26 | 0.70 |
| Nasdaq | 25,888.84 | 0.31 |
| FTSE | 10,471.72 | 1.63 |
| Nikkei | 66,020.04 | 2.81 |
| Hang Seng | 24,718.10 | 1.93 |
| STI | 5,025.80 | 0.76 |

| KLIBOR | |
|-----------------|------|
| 1-Mth Interbank | 3.00 |
| 3-Mth Interbank | 3.36 |

ECONOMIC NEWS

US: US consumer sentiment pushes off record lows as gasoline prices ease

U.S. consumer sentiment bounced off record lows in early June as easing gasoline prices offered households some relief, though concerns about inflation stoked by the Middle East conflict lingered. (Reuters)

US: Prices likely to stay higher even if conflict ends, ECB's Nagel says

Prices are likely to stay elevated for longer even if the war in Iran were to end soon, Bundesbank President Joachim Nagel said in an interview with Deutschlandfunk. (Bloomberg)

EU: Bank of England to hold interest rates this year but strong minority see a hike

The Bank of England will leave its key interest rate unchanged at 3.75%, who remained uncertain about what the central bank will do later this year. (Reuters)

CORPORATE NEWS

TMK Chemical proposes RM920.0m cash-share CCM deal, paving way for Batu Kawan to become No 2 shareholder

TMK Chemical Bhd has proposed to acquire 100.0% equity interest in Chemical Company of Malaysia Bhd (CCM), a wholly owned subsidiary of Batu Kawan Bhd, in a RM920.0m cash-and-shares deal. The deal will see Batu Kawan emerge as TMK Chemical's second largest shareholder with at least 20.0% interest. The chemical management and storage company said it has issued a non-binding letter of intent to Batu Kawan for the proposed acquisition which excludes CCM's associate company Orica-CCM Energy Systems Sdn Bhd, as well as two parcels of land related to Orica-CCM. The excluded assets will be transferred at cost, subject to the relevant approvals being obtained. (The Edge Malaysia)

Mesiniaga wins RM43.3m from Maybank unit for licence subscription renewal

Mesiniaga Bhd has won a RM43.3m contract from a Malayan Banking Bhd (unit for the renewal of a licence subscription agreement over a three-year period. The information technology services provider said the contract was awarded on Thursday (June 11) by Maybank Shared Services Sdn Bhd, and will run until May 31, 2029. The agreement does not include an automatic renewal provision. (The Edge Malaysia)

Scanwolf bags foundation works job for Klang factory

Scanwolf Corp Bhd has secured a RM21.0m contract to undertake foundation works for a nine-storey factory development in Bukit Raja, Klang. The contract sum represents 30.0% of Scanwolf's market capitalisation of RM71.0m, based on Friday's (12 June) closing price of 33 sen. The contract was awarded by SG Besi Construction Sdn Bhd to Scanwolf Trading & Construction Sdn Bhd, a wholly owned subsidiary of Scanwolf. (The Edge Malaysia)

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For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

| Our Picks – 2023/24/25 | | | | | | | |
|------------------------|------------|--------|-----------|--------|---------------------|----------|---|
| No | Stock | Sy# | Date | Price* | Price @20/1/26 (RM) | % Change | Comments |
| 1 | HLInd | Sy | 27-Feb-23 | 6.45 | 16.82 | 160.8% | Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%. |
| 2 | Sunway | Sy | 22-Jun-23 | 1.46 | 5.57 | 282.8% | Hold. Valuations stretched with healthcare arm listing adequately priced in. |
| 3 | DXN | Sy | 27-Aug-23 | 0.64 | 0.505 | -21.1% | Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x. |
| 4 | EMCC | Non-Sy | 28-Dec-23 | 0.42 | 0.355 | -14.5% | Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market. |
| 5 | UliCorp | Sy | 31-Jan-24 | 1.30 | 1.55 | 19.2% | Buy. Share price trading at support with construction proxy growth prospects still intact. |
| 6 | OSK | Non-Sy | 24-Apr-24 | 0.85 | 1.69 | 99.2% | Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business.. |
| 7 | Shangri-La | Sy | 25-Apr-24 | 2.24 | 1.79 | -20.1% | Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign. |
| 8 | DXN | Sy | 23-Jul-24 | 0.59 | 0.505 | -14.4% | Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x. |
| 9 | Hibiscus | Sy | 27-Sep-24 | 2.06 | 1.48 | -28.0% | Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments. |
| 10 | Farm Price | Sy | 18-Oct-24 | 0.57 | 0.400 | -29.8% | Buy. Its expansion plan is on track; Senai DC expansion is 90% completed. |
| 11 | WellChip | Non-Sy | 15-Nov-24 | 1.13 | 1.60 | 41.6% | Hold. Awaiting fresh catalyst after substantial correction in gold price. |

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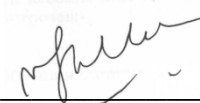
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For Phillip Capital Management Sdn Bhd



Nona Salleh
Executive Chairperson

| | | | | | | | |
|----|---------|--------|-----------|------|-------|--------|--|
| 12 | Takaful | Sy | 5-Mar-25 | 3.18 | 3.25 | 2.4% | Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance. |
| 13 | MRDIY | Sy | 24-Mar-25 | 1.31 | 1.74 | 32.4% | Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist. |
| 14 | EMCC | Non-Sy | 15-Apr-25 | 0.30 | 0.355 | 18.3% | Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market. |
| 15 | AEONCR | Non-Sy | 26-May-25 | 5.64 | 5.99 | 6.3% | BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities. |
| 16 | LSH | Sy | 30-Jun-25 | 0.77 | 1.96 | 154.7% | Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in. |
| 17 | MN | Sy | 27-Aug-25 | 1.51 | 1.71 | 13.2% | Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout. |
| 18 | MATRIX | Sy | 18-Nov-25 | 1.33 | 1.43 | 7.3% | Buy. Growth is supported by industrial segment and recurring income from other services. |

**Price adjusted for dividend, bonus, and rights*

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