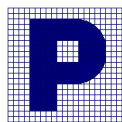


03 June 2026



## Phillip Capital Management Sdn Bhd

Company No. 199501004372 (333567-D) Fund Manager Licence: CMSL/A0044/2007  
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### Trading Day 29 May 2026

KEY INDICES	Closing	% Chg
FBM KLCI	12,580.12	0.31
FBM ACE	4,763.81	0.90
FBM Emas	12,541.28	-0.59

#### Volume

Main Board	3,651.70 mil
ACE Board	595.00 mil

KLCI FUTURES	Closing	% Chg
June-26	1,680.00	-0.65
July-26	1,680.00	-0.65

WORLD INDICES	Closing	% Chg
Dow Jones	51,307.79	0.45
Nasdaq	27,093.90	0.03
FTSE	10,373.51	0.33
Nikkei	66,734.24	-0.30
Hang Seng	26,038.32	2.52
STI	5,097.42	1.18

KLIBOR	
1-Mth Interbank	3.00
3-Mth Interbank	3.35

### ECONOMIC NEWS

#### US: Trump administration proposes 25.0% tariff to punish Brazil over trade practices

The Trump administration has proposed a new punitive tariff of 25.0% on many imports from Brazil, after deciding its practices were unfair on a range of issues from digital trade to illegal deforestation, top trade official Jamieson Greer said on Monday. (The Edge Malaysia)

#### US: Fed policymakers eye rate hike scenarios as AI debate deepens

A growing number of U.S. central bankers say there may be a case for raising interest rates if inflation does not ease soon, even as they express skepticism over the power of AI to help that process along. (Reuters)

#### EU: Euro zone inflation jump reinforces case for June rate hike

Euro zone inflation accelerated further last month, driven by energy and services, bolstering the already strong case for a small European Central Bank interest rate hike later this month, Eurostat data showed on Tuesday. (Reuters)

### CORPORATE NEWS

#### Oriental Holdings unit in joint venture to develop medical centre in Penang

Oriental Holdings Bhd's unit Melaka Straits Medical Centre Sdn Bhd (MSMC) has formalised a joint venture (JV) with Ideal Hasrat Bumiraya Sdn Bhd, part of Ideal Property Group, to develop a tertiary medical centre, named Ideal Oriental Medical Centre. MSMC said the collaboration, formalised on Thursday, signalled a bold step towards redefining healthcare delivery in northern Peninsular Malaysia through a future-ready medical ecosystem that integrates advanced tertiary care, innovative technology, and seamless urban connectivity. It said the proposed medical centre, planned on a 0.7689-hectare site within the Queens Waterfront master plan, is expected to be completed by the end of 2030. (The Edge Malaysia)

#### Cabnet unit bags RM38.7m data centre containment system contract

Cabnet Holdings Bhd's wholly-owned subsidiary Cabnet Systems (M) Sdn Bhd (CSM) has secured a RM38.7m contract from Unique Arena Sdn Bhd for the supply and installation of a data centre containment system in Selangor. Cabnet said CSM accepted the purchase order from Unique Arena on Friday (29 May). The company said the contract works are scheduled to commence on May 29, and are expected to be completed by Nov 30. (The Edge Malaysia)

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For Phillip Capital Management Sdn Bhd

Nona Salleh  
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	Stock	Sy#	Date	Price*	Price @20/1/26 (RM)	% Change	Comments
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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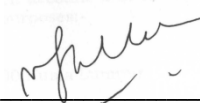
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For Phillip Capital Management Sdn Bhd



Nona Salleh  
Executive Chairperson

12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

*\*Price adjusted for dividend, bonus, and rights*

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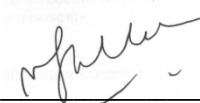
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