DAILY NEWS

30 June 2026

Phillip Capital Management Sdn Bhd

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Trading Day 29 June 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,665.91	-0.11
FBM ACE	4,789.29	0.93
FBM Emas	12,379.91	0.12
Volume		
Main Board	1,526.98 mil	
ACE Board	589.82 mil	
KLCI FUTURES	**Closing**	**% Chg**
June-26	1,676.00	0.39
July-26	1,676.00	0.39

WORLD INDICES	Closing	% Chg
Dow Jones	52,182.74	0.59
Nasdaq	25,820.14	2.07
FTSE	10,484.22	-0.23
Nikkei	69,468.11	0.15
Hang Seng	23,026.68	1.57
STI	5,208.75	0.33
KLIBOR		
1-Mth Interbank	3.01	
3-Mth Interbank	3.45	

ECONOMIC NEWS

US: Brazil sees government spending share easing to 19% of GDP this year
Brazil's government expects total spending as a share of gross domestic product to decelerate and end the year at around 19%, Treasury Secretary Daniel Leal said on Monday. (Reuters)

EU: ECB’s Kazaks says no need for multiple hikes in rushed way
The European Central Bank doesn’t need to raise borrowing costs several times quickly, Governing Council member Martins Kazaks told Econostream Media. (Bloomberg)

GLOB: EU and China trade chiefs meet amid overcapacity concerns European Union-China relations are back in the spotlight today, as EU Trade Commissioner Maros Sefcovic hosts Chinese Commerce Minister Wang Wentao for talks in Brussels. (Bloomberg)

CORPORATE NEWS

Kim Loong posts 31.6% rise in 1Q net profit on strong contributions from milling operations
Oil palm planter Kim Loong Resources Bhd’s first quarter net profit increased 31.6% to RM55.2m from RM41.9m a year ago, driven by stronger processing margins from its milling operations. Revenue for the quarter ended April 30, 2026 (1QFY2027) increased by 9.2% to RM449.7m from RM411.7m a year before. The milling operations contributed 88.6% of total revenue while the plantation segment contributed 11.4% to total revenue. Milling operations reported higher revenue during the quarter, at RM441.5m, driven by a 19.0% rise in crude palm oil (CPO) sales volume, despite a 6.0% decline in average CPO selling price. (The Edge Malaysia)

Continued data centre land sale lifts Crescendo’s 1Q profit to RM135.0m
Crescendo Corporation Bhd’s net profit for the first quarter ended April 30, 2026 (1QFY2027) soared to RM135.7m, or 16.07 sen per share, boosted by its data centre-linked land sales in Bandar Cemerlang Industrial Park (BCIP), Johor. This represents a big leap from the RM5.2m net profit notched a year ago, according to the Johor-based property developer's bourse filing. Quarterly revenue jumped five times to RM317.9m from RM65.1m in 1QFY2026. Notably, its property development and construction operations recorded revenue of RM290.2m and operating profit of RM174.6m. (The Edge Malaysia)

Insights Analytics enters deal to secure rights to market Australian firm's pipeline technologies in Malaysia
Insights Analytics Bhd has signed a memorandum of understanding with Pipeline Inspection and Assessment Pty Ltd (PIA) to be the exclusive distributor of the Australian company's pipeline inspection and condition assessment solutions in Malaysia. The MOU serves as a framework for the two companies to negotiate a definitive distribution agreement, which will set out the detailed terms of their commercial partnership, said Insights Analytics in a filing with Bursa Malaysia. (The Edge Malaysia)

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	**Stock**	**Sy#**	**Date**	**Price***	**Price @20/1/26 (RM)**	**% Change**	**Comments**
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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