

# PGWA Quant Asia Pacific (Shariah)

## June 2026



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### PORTFOLIO OBJECTIVE

Discretionary portfolio that aims to provide investors with the opportunity to achieve capital gains over the long term period by investing in Shariah-compliant equities listed in Asia Pacific region through a quant-based strategy.

### FEES & OTHER CHARGES

Minimum Investment : RM50,000.00

\*subsequent investment amount RM10,000

Services Fee : 3.00% for every capital injection.

Market Value	Annual Management Fee
First RM50,000	1.50%
RM50,001 to RM500,000	1.25%
RM500,001 to RM5,000,000	1.00%
Above RM5 million	0.75%

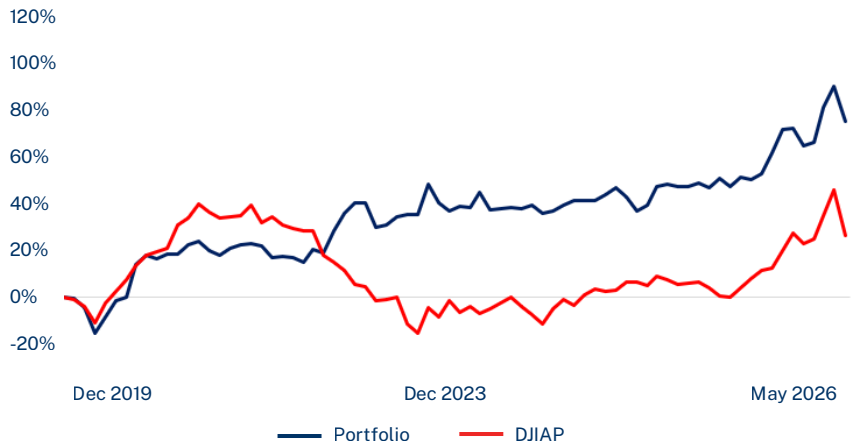
Custodian Name : PHILLIP SECURITIES PTE LTD  
(Company Reg. No. 197501035Z)

Custodian Charges : Performance Fee: The Client shall pay to the Manager a Performance Fee at the rate of 10% of the Excess Returns provided that the portfolio return is more than 4% per annum.

Other Fee : The Performance Fee payable in each quarter shall be computed at 10% of the increase in market value (quarter) from the previous highest quarter market value where market value (quarter) is the market value of the portfolio at the end of March, June, September and December in a calendar year. The quarterly Performance Fee shall be deducted from the portfolio at the beginning of the following quarter.

### PORTFOLIO PERFORMANCE

Data as of 31 May 2026



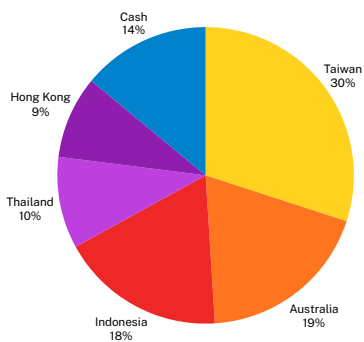
	1M	3M	6M	YTD	1Y	2Y	3Y	5Y
Portfolio	9.61%	6.35%	22.01%	20.96%	32.10%	35.98%	44.90%	61.39%
DJIAP	11.88%	14.80%	34.91%	32.84%	57.70%	59.01%	71.26%	23.55%

\*The portfolio performance is based on a composite of all individual portfolios under the same mandate type and does not represent any specific portfolio. Returns are calculated using a composite Time-Weighted Rate of Return (TWRR), with individual portfolio returns weighted by their beginning-of-period asset values to account for varying portfolio sizes and cash flows. For more details on how the composite return is derived, please refer to the article titled "Understanding Private Mandate" on [www.phillipinvest.com.my](http://www.phillipinvest.com.my)

Source: Phillip Capital Management

### SECTOR ALLOCATION

Data as of 31 May 2026



\*Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

### TOP 5 HOLDINGS

Data as of 31 May 2026

Holdings	Percentage
1. WINBOND ELECTRON	9.00%
2. NANYA TECHNOLOGY	8.30%
3. INNODISK CORP	7.00%
4. MITRA ADIPERKASA	5.90%
5. DELTA ELECTRO-R	5.40%

\*Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

Source: Phillip Capital Management

### MANAGER'S COMMENTS

Data as of 31 May 2026

The MSCI Asia Pacific Ex-Japan Index (+9.8%) once again outperformed the MSCI World Index (+4.4%) as tech supply chain beneficiaries continued to dominate headlines and hyperscaler capex spend. South Korea's (+28.4%) KOSPI went on a tear, already doubling in value year-to-date as memory executives foresee chip shortages lasting until 2030. Taiwan (+14.9%) followed suit, with TSMC reportedly having Nvidia become its top customer, beating Apple. Thailand (+5.0%) had recovered to 3-year highs despite a declining tourism scene and weaker private consumption. Indonesia (-11.9%) fell to 5-year lows as MSCI cut 6 companies from its Indonesia index, signalling the persistent governance and transparency issues plaguing the country. Hong Kong (-2.3%) dropped despite strong retail sales data on stronger tourism and resilient consumption sentiment. Malaysia (-2.3%) also declined on weaker outlook and guidance for banking and consumer-related stocks.

Recent developments in the Middle East, including reported progress in maintaining a conditional ceasefire between Iran and the United States, have helped ease some geopolitical tensions and support a more stable risk backdrop into mid-2026. This gradual improvement in global risk sentiment is constructive for broader markets, particularly for manufacturing and semiconductor equipment sectors, which continue to be underpinned by strong structural demand from AI infrastructure, data centre expansion, renewable energy deployment, and advanced memory technologies such as DRAM and HBM. While near-term volatility arising from Middle East-related supply chain risks may persist, we view such episodes as opportunities for disciplined long-term positioning. Although sector leadership continues to be driven by AI infrastructure and its global supply chain beneficiaries, the market is becoming increasingly selective as valuations turn more demanding. In this environment, we believe a barbell strategy that combines growth and income exposures, alongside broader diversification, remains well positioned to navigate volatility stemming from potential energy shocks, renewed inflationary pressures, and lingering uncertainties surrounding US tariff policies.

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