

Phillip PMART ETF Conservative Portfolio

June 2026

PhillipCapital
Your Partner In Finance

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PORTFOLIO OBJECTIVE

Phillip PMART ETF Conservative Portfolio provides EPF members who aim to earn capital gain over the long-term period by investing in Malaysian ETFs listed on Bursa Malaysia.

PORTFOLIO INFORMATION

Invest Risk Classification

Conservative

Portfolio Manager

Phillip Capital Management Sdn Bhd

Portfolio Launch Date

December 2015

Portfolio AUM

RM1 mil

Portfolio AUM (%)

1.4%

Min Initial Investment

RM 5,000

Min Subsequent Investment

RM 1,000

FEES & CHARGES

Initial Sales charge

3.00%

Redemption Fee

Nil

Switching Fee

Nil

Annual Management Fee

An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Name

PHILLIP NOMINEES (TEMPATAN) SDN BHD
(Company Reg. No. : 202201022253)

Custodian Fee

0.03% p.a*

* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

PORTFOLIO PERFORMANCE CHART

Data as of 31 May 2026

	1M	3M	6M	YTD	1Y	2Y	3Y	5Y	Since Inception
Portfolio	1.90%	3.19%	-0.77%	0.65%	5.48%	6.79%	17.43%	8.89%	33.43%
KLCI	1.87%	-1.08%	7.01%	2.49%	11.80%	9.27%	21.62%	7.52%	1.74%

*The portfolio performance is based on a composite of all individual portfolios under the same mandate type and does not represent any specific portfolio. Returns are calculated using a composite Time-Weighted Rate of Return (TWR), with individual portfolio returns weighted by their beginning-of-period asset values to account for varying portfolio sizes and cash flows. For more details on how the composite return is derived, please refer to the article titled "Understanding Private Mandate" on www.philipinvest.com.my.

COUNTRY ALLOCATION



*Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

TOP HOLDINGS

Data as of 31 May 2026

1. ABF Malaysia Bond ETF
2. Eq8Dow Jones U.S. Titans 50 ETF
3. TradePlus S&P New China Tracker MYR ETF
4. Eq8 South East Asia Islamic Dividend
5. EQ8 MSCI Malaysia Islamic Dividend

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FUND MANAGER'S COMMENT

Data as of 31 May 2026

The MSCI Asia Pacific Ex-Japan Index (+9.8%) once again outperformed the MSCI World Index (+4.4%) as tech supply chain beneficiaries continued to dominate headlines and hyperscaler capex spend. South Korea's (+28.4%) KOSPI went on a tear, already doubling in value year-to-date as memory executives foresee chip shortages lasting until 2030. Taiwan (+14.9%) followed suit, with TSMC reportedly having Nvidia become its top customer, beating Apple. Thailand (+5.0%) had recovered to 3-year highs despite a declining tourism scene and weaker private consumption. Indonesia (-11.9%) fell to 5-year lows as MSCI cut 6 companies from its Indonesia index, signalling the persistent governance and transparency issues plaguing the country. Hong Kong (-2.3%) dropped despite strong retail sales data on stronger tourism and resilient consumption sentiment. Malaysia (-2.3%) also declined on weaker outlook and guidance for banking and consumer-related stocks.

Recent developments in the Middle East, including reported progress in maintaining a conditional ceasefire between Iran and the United States, have helped ease some geopolitical tensions and support a more stable risk backdrop into mid-2026. This gradual improvement in global risk sentiment is constructive for broader markets, particularly for manufacturing and semiconductor equipment sectors, which continue to be underpinned by strong structural demand from AI infrastructure, data centre expansion, renewable energy deployment, and advanced memory technologies such as DRAM and HBM. While near-term volatility arising from Middle East-related supply chain risks may persist, we view such episodes as opportunities for disciplined long-term positioning. Although sector leadership continues to be driven by AI infrastructure and its global supply chain beneficiaries, the market is becoming increasingly selective as valuations turn more demanding. In this environment, we believe a barbell strategy that combines growth and income exposures, alongside broader diversification, remains well positioned to navigate volatility stemming from potential energy shocks, renewed inflationary pressures, and lingering uncertainties surrounding US tariff policies.

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