

16 June 2026



Phillip Capital Management Sdn Bhd

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Trading Day 15 June 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,691.39	0.28
FBM ACE	4,751.87	1.78
FBM Emas	12,560.93	0.69

Volume

Main Board	3,486.87 mil
ACE Board	765.97 mil

KLCI FUTURES	Closing	% Chg
June-26	1,699.50	0.59
July-26	1,701.00	0.53

WORLD INDICES	Closing	% Chg
Dow Jones	51,671.03	0.92
Nasdaq	26,683.94	3.07
FTSE	10,430.62	-0.39
Nikkei	69,317.50	4.99
Hang Seng	24,842.67	0.50
STI	5,077.29	1.02

KLIBOR	
1-Mth Interbank	3.00
3-Mth Interbank	3.36

ECONOMIC NEWS

US: US manufacturing output unchanged in May after large gain in April

U.S. factory production was unexpectedly unchanged in May as strength in the output of long-lasting manufactured goods like motor vehicles was offset by declines in non-durable goods. (Reuters)

US: Brazil economists hike rate forecasts on eve of policy decision

Brazil economists raised their inflation and interest rate forecasts through 2028 just before the central bank's next policy meeting, further dimming the prospects of an aggressive easing cycle. (Bloomberg)

EU: Bank of England to keep rates on hold after ECB hike

The Bank of England looks set to keep interest rates at 3.75% on Thursday as Governor Andrew Bailey judges the central bank can take its time to assess if higher energy prices from the Iran war will generate lasting inflation pressure. (Reuters)

CORPORATE NEWS

Powerwell lands RM158.8m supply contract, it's largest to date, for Johor data centre

Powerwell Holdings Bhd, and its wholly-owned subsidiary Kejuruteraan Powerwell Sdn Bhd, has secured a RM158.8m contract, it's largest to date, to supply and deliver low-voltage switchboards for an undisclosed international contractor. The contract is to be fulfilled by March 2027. The company said the contract is its largest to date. It is also its second large-scale contract in 2026, after it secured a RM68.5 million job in January. (The Edge Malaysia)

Taghill lands RM133.0m Kwasa Damansara serviced apartment job from Exsim

Taghill Holdings Bhd has secured a RM133.0m contract to build serviced apartments in Kwasa Damansara, Sungai Buloh. The group's wholly-owned unit, Taghill Projects Sdn Bhd, accepted the contract on Monday (15 June) from Exsim MX4 Sdn Bhd, a unit of Exsim Group, according to a filing with Bursa Malaysia. The contract — larger than Taghill's market capitalisation of RM85.6m — covers the construction of a 32-storey serviced apartment block under the D'Evia @ Kwasa Damansara (Package 2) project. The development will comprise 440 units and ancillary facilities. (The Edge Malaysia)

Mycron Steel to buy HQ property from shareholder Melewar for RM30.0m

Mycron Steel Bhd is moving to take ownership of the Shah Alam property housing its manufacturing operations in a RM30.0m deal that it says will reduce rental costs and provide greater flexibility for future expansion plans. The steel products manufacturer said its wholly-owned subsidiary Melewar Steel Tube Sdn Bhd has agreed to acquire the industrial property located in Section 15, Shah Alam, from parent company Melewar Industrial Group Bhd. (The Edge Malaysia)

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For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	Stock	Sy#	Date	Price*	Price @20/1/26 (RM)	% Change	Comments
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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