DAILY NEWS

20 July 2026

Phillip Capital Management Sdn Bhd

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Trading Day 17 July 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,731.45	0.54
FBM ACE	4,879.15	-0.73
FBM Emas	12,719.09	0.16
Volume		
Main Board	1,754.51 mil	
ACE Board	536.28 mil	
KLCI FUTURES	**Closing**	**% Chg**
July-26	1,737.00	0.55
August-26	1,737.00	0.49

WORLD INDICES	Closing	% Chg
Dow Jones	52,146.42	0.77
Nasdaq	25,520.24	-1.40
FTSE	10,600.37	0.27
Nikkei	64,141.12	-4.03
Hang Seng	24,562.24	-1.78
STI	5,509.43	-0.54
KLIBOR	0.29	
1-Mth Interbank	3.01	
3-Mth Interbank	3.45	

ECONOMIC NEWS

US: US import prices unexpectedly rise in June
US import prices unexpectedly rose in June as declines in the costs of food and energy products were more than offset by higher prices for capital and consumer goods, leading to the largest annual increase in imported inflation in nearly four years. (Reuters)

EU: Euro zone's current account surplus widens
The euro zone's seasonally adjusted current account surplus widened in May as a rise in primary income, which includes items like interest, profit or dividend income, offset a narrowing trade surplus, European Central Bank data showed on Friday. (Reuters)

GLOB: IIEA boss warns global economy in peril if Hormuz crisis persists
The global economy faces a renewed challenge if the conflict that’s choked the Strait of Hormuz isn’t resolved in a matter of weeks, said International Energy Agency (IEA) executive director Fatih Birol. (Reuters)

CORPORATE NEWS

CPE Technology unit acquires RM34.5m worth of machinery to expand capacity
CPE Technology Bhd’s wholly owned subsidiary Champion Precision Technology Sdn Bhd has acquired 118 units of machinery worth RM34.5m as the group expands its manufacturing capacity. The engineering precision parts maker said the machinery was acquired from Yamazen (Malaysia) Sdn Bhd, Numac Machinery Sdn Bhd and Japan-based DMG Mori Co Ltd. The purchase comprises eight Citizen Cincom auto lathe machines, 45 Okuma CNC turning machines, two DMG CNC turning machines, three Citizen Miyano CNC turning machines, and 60 Fanuc CNC milling machines. (The Edge Malaysia)

SC approves Sorento Capital’s transfer to Main Market
The Securities Commission Malaysia (SC) has approved Sorento Capital Bhd’s proposed transfer of its listing from the ACE Market to the Main Market. Sorento Capital said the SC gave its approval in a letter dated July 16. The company, which has been listed on the ACE Market since October 2024, had applied for a transfer to the Main Market in March this year. (The Edge Malaysia)

Pesona Metro bags RM247.5m job to build three hospital blocks in Setia Alam
Construction firm Pesona Metro Holdings Bhd has won a RM247.5m contract from Setia Alam Medical Centre Sdn Bhd to undertake the construction of three private hospital blocks in Setia Alam, Selangor. Pesona Metro said the contract was awarded to its wholly owned unit Pesona Metro Sdn Bhd on Friday (17 July). The project involves the construction of hospital facilities, support facilities, mechanical and electrical (M&E) rooms, as well as parking facilities. Works are scheduled to begin on July 28 and targeted for completion by Jan 28, 2029. (The Edge Malaysia**)**

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	**Stock**	**Sy#**	**Date**	**Price***	**Price @20/1/26 (RM)**	**% Change**	**Comments**
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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