DAILY NEWS

28 July 2026

Phillip Capital Management Sdn Bhd
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Trading Day 27 July 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,713.09	0.71
FBM ACE	4,918.87	-0.16
FBM Emas	12,663.18	0.58
Volume		
Main Board	1,603.17 mil	
ACE Board	500.70 mil	
KLCI FUTURES	**Closing**	**% Chg**
July-26	1,720.00	1.06
August-26	1,720.00	1.03

WORLD INDICES	Closing	% Chg
Dow Jones	52,210.08	0.51
Nasdaq	24,932.08	-0.18
FTSE	10,781.75	0.42
Nikkei	64,931.19	0.50
Hang Seng	25,207.18	0.98
STI	5,620.24	0.57
KLIBOR	0.29	
1-Mth Interbank	3.01	
3-Mth Interbank	3.45	

ECONOMIC NEWS

US: US core capital goods orders increase strongly in June
New orders for key U.S.-manufactured capital goods increased strongly in June while shipments surged, pointing to a fairly solid pace of economic growth in the second quarter. (Reuters)

EU: ECB's Kazimir: September rate hike likely needed even if outlook improves
The European Central Bank will need to raise interest rates at least once more to contain inflation and a deterioration in the outlook could warrant more tightening than now expected, Slovak central bank chief Peter Kazimir said. (Reuters)

GLOB: US firms in Europe broadly see stable transatlantic ties a year on from trade deal
A majority of US companies operating in Europe now expect stable transatlantic trade and investment relations, a marked improvement from their views in 2025, according to a survey published on Monday. (Reuters)

CORPORATE NEWS

Oriental Interest proposes RM280.0m related party deal to enter motorcycle financing and retail business
Property developer Oriental Interest Bhd has proposed a RM280.0m share-based acquisition from a company linked to its controlling shareholder, LK Labuan Foundation Sdn Bhd, to enter the motorcycle financing and retail business. The company said it has signed a conditional share agreement with LLSB 1980 Holdings Sdn Bhd to acquire 100.0% of Chin Hin (Jitra) Sdn Bhd (CHJSB) and CHJ Motor Holdings Sdn Bhd (CMHSB) which will be fully paid through the issuance of 76.9m new shares at RM1.30 each and 180.0m redeemable non-convertible preference shares (RPS) at RM1 each. (The Edge Malaysia)

Aemulus secures orders from South Korean customer for AI, data centre test systems
Aemulus Holdings Bhd said it has secured new orders worth USD3.7m (RM15.1m) to deliver test systems for the data centre and artificial intelligence market. Aemulus Corporation Sdn Bhd, the company's wholly-owned subsidiary, secured the orders from an undisclosed customer in South Korea. Aemulus said the orders are expected to be fulfilled progressively within the financial years ending Sept 30, 2026 (FY2026) and FY2027. (The Edge Malaysia)

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	**Stock**	**Sy#**	**Date**	**Price***	**Price @20/1/26 (RM)**	**% Change**	**Comments**
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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