DAILY NEWS

29 July 2026

Phillip Capital Management Sdn Bhd
Company No. 199501004372 (333567-D) Fund Manager Licence: CMSL/A0044/2007
Tel: 603 2166 8099 Fax: 603 2166 5099 Webpage: phillipinvest.com.my E-mail: pcm@phillipcapital.com.my

Trading Day 28 July 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,712.48	-0.04
FBM ACE	4,886.29	-0.66
FBM Emas	12,641.72	-0.17
Volume		
Main Board	1,605.51 mil	
ACE Board	453.35 mil	
KLCI FUTURES	**Closing**	**% Chg**
July-26	1,714.50	-0.32
August-26	1,715.50	-0.26

WORLD INDICES	Closing	% Chg
Dow Jones	52,747.32	1.03
Nasdaq	24,876.91	0.22
FTSE	10,871.02	0.83
Nikkei	62,364.92	-3.95
Hang Seng	25,310.85	0.41
STI	5,616.11	-0.07
KLIBOR		
1-Mth Interbank	3.01	
3-Mth Interbank	3.45	

ECONOMIC NEWS

US: Brazil mid-July inflation slows more than expected, annual rate nears target band
Brazil's IPCA-15 consumer price index rose far less than expected in the month to mid-July, official data showed on Tuesday, with the 12-month inflation rate moving closer to central bank's target range ahead of its next interest rate decision. (Reuters)

EU: German economy likely showed some resilience to war in Q2, Bundesbank says
The German economy likely grew modestly in the second quarter, despite headwinds from the war in the Middle East, as its vast industrial sector remained relatively resilient and consumers kept spending, the Bundesbank said in a monthly report. (Reuters)

GLOB: Persistently high inflation to nag global economy, say economists: Reuters poll
The prospect of persistently high inflation in the global economy is rising, according to a Reuters poll of nearly 500 economists who mostly raised inflation forecasts and cut growth views as the war in the Middle East entered its fifth month with no end in sight. (Reuters)

CORPORATE NEWS

Oriental Interest proposes RM280.0m related party deal to enter motorcycle financing and retail business
Property developer Oriental Interest Bhd has proposed a RM280.0m share-based acquisition from a company linked to its controlling shareholder, LK Labuan Foundation Sdn Bhd, to enter the motorcycle financing and retail business. The company said it has signed a conditional share agreement with LLSB 1980 Holdings Sdn Bhd to acquire 100.0% of Chin Hin (Jitra) Sdn Bhd (CHJSB) and CHJ Motor Holdings Sdn Bhd (CMHSB) which will be fully paid through the issuance of 76.9m new shares at RM1.30 each and 180.0m redeemable non-convertible preference shares (RPS) at RM1 each. (The Edge Malaysia)

LYC Healthcare may miss annual report deadline, trading suspension looms
LYC Healthcare Bhd said it might miss the July 31 deadline to issue its 2026 annual report, which will in turn result in the trading suspension of its shares. In a filing, LYC Healthcare attributed the potential delay to the appointment of SBY Partners PLT as its new external auditor on March 6, following the resignation of Crowe Malaysia PLT on Feb 26 over a disagreement on audit fees. (The Edge Malaysia)

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	**Stock**	**Sy#**	**Date**	**Price***	**Price @20/1/26 (RM)**	**% Change**	**Comments**
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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