DAILY NEWS

07 July 2026

Phillip Capital Management Sdn Bhd
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Trading Day 06 July 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,683.53	0.27
FBM ACE	4,892.87	-0.04
FBM Emas	12,472.72	0.13
Volume		
Main Board	1,145.32 mil	
ACE Board	650.20 mil	
KLCI FUTURES	**Closing**	**% Chg**
July-26	1,685.50	-0.09
August-26	1,687.00	-0.12

WORLD INDICES	Closing	% Chg
Dow Jones	53,055.91	0.29
Nasdaq	26,121.16	1.12
FTSE	10,651.77	-0.26
Nikkei	69,737.69	-0.01
Hang Seng	23,616.32	1.14
STI	5,259.81	0.30
KLIBOR		
1-Mth Interbank	3.01	
3-Mth Interbank	3.45	

ECONOMIC NEWS

US: US service sector growth dips in June; employment rebounds after months of contraction
US services sector activity dipped in June as some of the boost from businesses rushing to place orders amid the Middle East war ebbed, but employment rebounded after contracting for three straight months, pointing to continued labour market stability. (Reuters)

EU: ECB's Schnabel says Iran shock is not over
The euro zone's economy is not back to its state before the Iran war despite a drop in oil prices, as core inflation remains strong and price pressures continue, European Central Bank board member Isabel Schnabel said on Monday. (Reuters)

GLOB: BRICS alternatives to dollar no longer a 'fantasy,' economist O'Neill says
A quarter of a century since he spotted the growing clout of emerging-market countries, the economist who coined the BRIC acronym said those countries could eventually build alternatives to the dollar, an idea which had seemed a "fantasy" until only very recently. (Reuters)

CORPORATE NEWS

Hibiscus Petroleum achieves first oil at Teal West field in UK North Sea
Hibiscus Petroleum Bhd announced that it has achieved first oil at its 100% owned Teal West field in the UK's North Sea. The field achieved an initial daily output of about 6,000 barrels, within the expected start-up range of 4,000 to 10,000 barrels, noting that the rate is expected to increase progressively once operating conditions stabilises after well optimization. Teal West is expected to contribute additional volumes to its UK business segment as well as support the North Sea Transition Authority's objective of maximising economic recovery from the UK Continental Shelf, the company said. (The Edge Malaysia)

Cash-strapped Careplus to sell Seremban land for RM42.0m to fund new energy vehicle venture
Financially troubled rubber glove maker Careplus Group Bhd is selling a property in Seremban for RM42.0m, as part of its plan to fund its new energy vehicle venture. The property comprises 40,680 square metres of land together with a single-storey retail complex with a mezzanine floor, known as Careplus Mall. Careplus said the disposal is expected to generate a pro forma gain of RM2.1m. The group first acquired the land for RM35.5m in November 2021. It subsequently incurred a further RM4.3m in renovation and solar panel installation costs related to the retail complex. (The Edge Malaysia)

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	**Stock**	**Sy#**	**Date**	**Price***	**Price @20/1/26 (RM)**	**% Change**	**Comments**
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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