DAILY NEWS

08 July 2026

Phillip Capital Management Sdn Bhd

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Trading Day 07 July 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,682.93	-0.04
FBM ACE	4,874.15	-0.38
FBM Emas	12,462.79	-0.08
Volume		
Main Board	1,315.34 mil	
ACE Board	665.15 mil	
KLCI FUTURES	**Closing**	**% Chg**
July-26	1,685.00	-0.03
August-26	1,684.50	-0.15

WORLD INDICES	Closing	% Chg
Dow Jones	52,925.15	-0.25
Nasdaq	25,818.69	-1.16
FTSE	10,665.88	0.13
Nikkei	68,256.96	-2.12
Hang Seng	23,496.89	-0.51
STI	5,342.24	1.57
KLIBOR		
1-Mth Interbank	3.01	
3-Mth Interbank	3.45	

ECONOMIC NEWS

US: Fed's Williams stays optimistic as energy prices fall
Atlanta Federal Reserve Bank of New York President John Williams said he expects falling energy prices to drive a drop in overall inflation over the next few months, while reiterating the central bank's policy is in a good place for now. (Bloomberg)

EU: ECB's Panetta says economic outlook remains fragile
The outlook for the euro zone economy remains fragile, a senior European Central Bank policymaker said, calling for monetary policy decisions to be tested against a range of scenarios given the profound shifts in the global economy. (Reuters)

GLOB: Global gas demand to fall 0.5% this year as tighter supply raises prices, IEA says
Global natural gas consumption is forecast to fall 0.5% this year, mainly because higher prices are curbing demand from power generators and industry after the US-Iran conflict tightened supplies, the International Energy Agency (IEA) said. (The Edge Markets)

CORPORATE NEWS

Master Tec secures one-year extension for TNB cable supply contract worth RM109.5m
Master Tec Group Bhd has secured a one-year extension of its cable supply contract with Tenaga Nasional Bhd with the optional extension valued at RM109.54m. In a Bursa Malaysia filing, the industrial wire and cable manufacturer said that under the extension, its wholly-owned subsidiary Master Tec Wire & Cable Sdn Bhd will continue supply underground cables and conductors of various sizes for TNB's distribution network division. (The Edge Malaysia)

Ge-Shen unit disposes of Johor land for RM35.5 mil
Ge-Shen Corp Bhd's wholly owned subsidiary Ge-Shen Plastic (M) Sdn Bhd has entered into a sale and purchase agreement with Plastico Sdn Bhd to dispose of five parcels of freehold land in Tebrau, Johor, for RM35.50m .In a filing with Bursa Malaysia on Tuesday, the precision engineering and manufacturing services provider stated that the proposed disposal allows the group to utilise the proceeds, which are expected to contribute positively to the group's future cash flow when it materialises, and the repayment of bank borrowings would enable Ge-Shen to lower its gearing ratio.(The Edge Malaysia)

Rhong Khen to acquire three factory properties in Kapar for RM47 mil
Rhong Khen International Bhd is acquiring three industrial properties in Kapar, Selangor, for a cash consideration of RM47m. The land acquisition is to consolidate the furniture manufacturer's upstream and downstream operations, given that these properties are located about 1.5km from the company's existing factories and head office, said Rhong Khen in a bourse filing on Tuesday.(The Edge Malaysia)

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	**Stock**	**Sy#**	**Date**	**Price***	**Price @20/1/26 (RM)**	**% Change**	**Comments**
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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